

*This notice is not an invitation to the Public to subscribe, but is issued in compliance with the Regulations of The Council of The Stock Exchange for the purpose of giving information to the Public.*

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Particulars of an  
**ISSUE OF £58,212,000**  
**3 per Cent. Treasury Stock.**

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The Stock is an investment authorised by the Trustee Act, 1925, and the Trusts (Scotland) Act, 1921.

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The Stock will be issued on the 1st March, 1946, to the persons entitled thereto in accordance with the provisions of the Bank of England Act, 1946.

The principal of and interest on the Stock will be a charge on the Consolidated Fund of the United Kingdom.

His Majesty's Treasury reserve to themselves the right to redeem the Stock at par on or at any time after the 5th April, 1966, on giving at least three months' notice in the *London Gazette*.

The Stock will be registered at the Bank of England or at the Bank of Ireland, Belfast, and will be transferable by instrument in writing in any usual or common form in accordance with the provisions of the Government Stock Regulations, 1943.

The Stock will be transferable in sums which are multiples of 1d. Transfers will be free of Stamp Duty.

Interest will be payable half-yearly on the 5th April and the 5th October; a full half-year's interest will be paid on the 5th April, 1946, to those persons who, at the close of business on the 1st March, 1946, are registered as holders of the Stock. Income Tax will be deducted from payments of more than £5 per annum.

Copies of this notice may be obtained at the Bank of England, London, or at any of the Bank's Branches; at the Bank of Ireland, Belfast; or from Messrs. Mullens & Co., 13, George Street, Mansion House, London, E.C.4.

BANK OF ENGLAND,  
LONDON,  
23rd February, 1946.