

33/07

31 May 2007

PRESS NOTICE

GILT AUCTIONS: JULY- SEPTEMBER 2007

In the second quarter of the 2007-08 financial year, the UK Debt Management Office plans to hold seven outright auctions of gilts, as set out below.

Auction date	Gilt	Details¹ announced (at 3.30pm)
Tuesday 3 July	4½% Treasury Gilt 2042	Tuesday 26 June
Tuesday 10 July	A new index-linked gilt maturing on 22 November 2022	Tuesday 3 July
Thursday 26 July	1¼% Index-linked Treasury Gilt 2055	Tuesday 17 July
Thursday 9 August	5% Treasury Gilt 2018	Tuesday 31 July
Tuesday 11 September	4½% Treasury Gilt 2042	Tuesday 4 September
Thursday 13 September	5¼% Treasury Gilt 2012	Tuesday 4 September
Wednesday 26 September	1⅛% Index-linked Treasury Gilt 2037	Tuesday 18 September

First dividend period

The new index-linked gilt maturing on 22 November 2022 will pay a short first dividend on 22 November 2007.

NOTES TO EDITORS

Gilt sales of £58.4 billion (cash) are planned in 2007-08 and current progress against the remit is summarised in the table below.

Gilt sales v remit at 31 May 2007 (£ millions).					
	Conventional Gilts			Index-linked gilts	Total
	Short (1-7 yrs)	Medium (7-15yrs)	Long (15 yrs+)		
Gilt sales to date	0	2,464	4,084	3,029	9,577
Total planned sales	10,000	10,000	23,400	15,000	58,400
Sales remaining	10,000	7,536	19,316	11,971	48,823
Auctions remaining	4	3	9	12	28

¹ Including the nominal sizes in all cases and the coupon on the new gilt to be auctioned on 10 July.