United Kingdom
Debt
Management
Office

Eastcheap Court 11 Philpot Lane London EC3M 8UD

Tel. 0207-862 6500 Fax. 0207-862 6509

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SCREEN ANNOUNCEMENT

STRIPPABILITY OF 5% TREASURY STOCK 2008

The United Kingdom Debt Management Office (the "DMO") announces that 5% Treasury Stock 2008 will become strippable from Monday, 9 September 2002. Stripping will be in accordance with the terms of the Information Memorandum, published by the DMO, relating to the Issue, Stripping and Reconstitution of British Government Stock dated July 2000 (as amended by the DMO's notice of 2 July 2002). The SEDOL and ISIN codes for the new principal strip are 3-173-749 and GB0031737496 respectively.

This notice will be appearing on the DMO's web site at: www.dmo.gov.uk.

