

SCREEN ANNOUNCEMENT – FRIDAY 22 DECEMBER 2017

STANDING REPO FACILITY - REVISED TERMS

The DMO is also updating today the terms and conditions of its Standing Repo Facility. Under these revised terms and conditions any counterparty failing to return stock borrowed under this Facility on the due date will henceforth be subject to a haircut of 10% (previously 5%) on any substitute DBV trade. Other terms and conditions remain unchanged.

The notice accompanying this announcement will be available on the DMO website at:
<www.dmo.gov.uk>.