

## **TRANSFER OF GEMM LEGAL ENTITY – 29 MAY 2018**

The UK Debt Management Office (DMO) is today confirming that, from the market opening today, 29 May 2018, the Lloyds Banking Group's recognised Gilt-edged Market Maker (GEMM) is now Lloyds Bank Corporate Markets plc, in place of Lloyds Bank plc. This is a result of the transfer yesterday of part of the banking business of Lloyds Bank plc to Lloyds Bank Corporate Markets plc in connection with the UK bank ring-fencing regulatory regime. The new entity will also assume the associated obligations and privileges of GEMM status and will also replace Lloyds Bank plc as a UK Treasury bill Primary Participant.