

TRANSFER OF GEMM LEGAL ENTITY

The UK Debt Management Office (DMO) is today confirming that, from the market opening today, 5 July 2018, Santander's recognised Gilt-edged Market Maker (GEMM) is now Banco Santander SA, London Branch, in place of Abbey National Treasury Services plc. This is related to the transfer of part of the banking business of Abbey National Treasury Services plc to Banco Santander SA, London Branch, in connection with the UK bank ring-fencing regulatory regime. The new entity will also assume the associated obligations and privileges of GEMM status and will also replace Abbey National Treasury Services plc as a UK Treasury bill Primary Participant.