

DMO SCREEN ANNOUNCEMENT: 1 FEBRUARY 2006

DMO Remit 2006-07: Consultation meetings at HM Treasury – next steps

Following today's annual meetings between HM Treasury, the DMO and gilt market participants, the next steps in the preparation of the DMO remit for 2006-07 will be:

3.30pm Wednesday 1 February

Publication of summary minutes of the meetings on the DMO wire service pages and thereafter on the DMO website at www.dmo.gov.uk/gilts/press/sa010206.pdf

Friday 10 February

Annual meeting between the DMO and gilt investors based in Scotland (in Edinburgh)

10.00am Monday 13 February

Publication of summary minutes of the meeting with investors in Scotland on the DMO wire service pages and thereafter on the DMO website at www.dmo.gov.uk/gilts/press/sa130206.pdf

February

DMO will submit advice to HM Treasury on the structure of its financing remit for 2006-07. Market participants are welcome to continue to provide further feedback on remit contents as part of ongoing dialogue with the DMO during this period.

Budget 2006

The DMO financing remit for 2006-07 will be published alongside Budget 2006, as in previous years, in the Debt and Reserves Management Report (DRMR) 2006-07. The current DRMR is available on the DMO website at www.dmo.gov.uk/remit/drmr0506.pdf

The date of the Budget will be announced by the Chancellor in due course.