Gilt-Edged Market Makers Association Annual Consultation Meeting with the Economic Secretary to the Treasury

1. <u>Review of 2005-06</u>

- DMO review of issuance in 2005-06 and performance against remit.
- GEMMs' views on DMO operations and other gilt market developments.

2. Financing Remit for 2006-07

- Level of conventional issuance.
- Market capacity (£ billion cash) for index-linked issuance.
- Level of Treasury bill issuance.
- Maturity structure of conventional and index-linked issuance.
- Need for new benchmark issuance.
- Suggestions for other instruments.
- Timing, frequency and size of auctions.

3. <u>Market issues</u>

- Liquidity in the index-linked gilt market.
- Overseas gilt holdings.
- 4. Any other business

Debt and Reserves Management team, HM Treasury January 2006

End-Investors' Annual Consultation Meeting with the Economic Secretary to the Treasury

1. <u>Review of 2005-06</u>

- DMO review of issuance in 2005-06 and performance against remit.
- End investors' views on DMO operations and other gilt market developments.

2. Financing Remit for 2006-07

- Level of conventional issuance.
- Market capacity (£ billion cash) for index-linked issuance.
- Level of Treasury bill issuance.
- Maturity structure of conventional and index-linked issuance.
- Need for new benchmark issuance.
- Suggestions for other instruments.
- Timing, frequency and size of auctions.

3. <u>Market issues</u>

• Liquidity in the index-linked gilt market.

4. Any other business

Debt and Reserves Management team, HM Treasury January 2006