

Information Memorandum – Sterling Treasury Bills

Notice of Amendment dated 21 April 2008

This Notice amends the *Information Memorandum – Sterling Treasury Bills* dated 11 September 2003 published as Appendix A to the DMO's *Cash Management Operational Notice* dated 11 September 2003. With effect from the date of this Notice the *Information Memorandum – Sterling Treasury Bills* is amended as follows:

1. Paragraph 1.1 shall be replaced by:

1.1 Treasury bills are sterling denominated unconditional obligations of the UK Government. They may be issued from the National Loans Fund (“NLF”) or the Debt Management Account (“DMA”). If they are issued from the NLF, they are a liability of the NLF with recourse to the Consolidated Fund. If they are issued from the DMA, they are a liability of the DMA with recourse to the NLF and then to the Consolidated Fund. Treasury bills are zero-coupon eligible debt securities.

2. In paragraph 1.4 after the words “Treasury bills can be issued” there shall be inserted the words “for any period”.

United Kingdom **Debt Management Office**

London

21 April 2008