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8 April 2022

## PRESS NOTICE

### CREATION ON 19 APRIL 2022 OF GILT COLLATERAL FOR EXCHEQUER CASH MANAGEMENT OPERATIONS

On Tuesday 19 April 2022, as previously announced and in accordance with paragraph D.10 of the UK Debt Management Office's (DMO's) 2022-23 Exchequer cash management remit, an additional £15,000 million (cash) of collateral will be created and issued to the DMO for use in the DMO's Exchequer cash management operations. The collateral to be created will comprise £13,621 million (nominal) of conventional gilts (excluding gilts maturing within one year).

The increase in size of individual gilts ranges from £38 million (nominal) to £379 million (nominal). The amounts have been chosen to have a negligible effect on relevant indices.

The additional collateral will be held on the Debt Management Account by the DMO and will not be available for outright sale. Specific gilts will not be available to the repo market for a period of three months, during which time these new issues may be used in Delivery-by-Value (DBV) transactions.

A table showing the nominal amounts of each gilt to be created, with the revised nominal amounts of gilts in issue is published below.

#### Notes for editors

Paragraph D.10 of the DMO Exchequer cash management remit 2022-23 provides that additional gilt collateral may be issued to the DMO *"to help in the efficient execution of its cash management operations"* and that any such creation will normally be on the third Tuesday of April, July and October 2022 and January 2023.

Collateral was last created in this way on 21 April 2020, when £15,000 million (cash) (£10,847 million (nominal)) of conventional gilts (excluding gilts maturing within one year) was issued to the DMO.

This press notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)

<b>Conventional gilts</b>	<b>Collateral (£mn)</b>	<b>New amounts in issue (£mn)*</b>
0¾% Treasury 2023	305	34,035.623
2¼% Treasury 2023	319	35,583.607
0⅛% Treasury 2024	309	34,430.058
1% Treasury 2024	309	34,514.130
2¾% Treasury 2024	311	34,677.004
0¼% Treasury 2025	151	16,883.497
5% Treasury 2025	324	36,161.515
0⅝% Treasury 2025	374	41,729.873
2% Treasury 2025	347	38,675.001
0⅞% Treasury 2026	307	34,201.698
1½% Treasury 2026	379	42,274.738
0⅜% Treasury 2026	285	31,852.598
1¼% Treasury 2027	356	39,693.822
4¼% Treasury 2027	286	31,962.823
0⅞% Treasury 2028	269	30,054.277
1⅝% Treasury 2028	329	36,661.345
6% Treasury 2028	176	19,616.555
0½% Treasury 2029	105	11,713.998
0⅞% Treasury 2029	379	42,244.059
0⅜% Treasury 2030	338	37,676.747
4¾% Treasury 2030	372	41,468.381
0¼% Treasury 2031	353	39,353.911
1% Treasury 2032**	63	7,063.000
4¼% Treasury 2032	350	39,059.149
0⅞% Green 2033	90	10,090.000
4½% Treasury 2034	315	35,118.283
0⅝% Treasury 2035	302	33,718.850
4¼% Treasury 2036	275	30,682.933
1¾% Treasury 2037	277	30,960.310
4¾% Treasury 2038	233	25,980.903
1⅞% Treasury 2039***	84	9,372.125
4¼% Treasury 2039	210	23,469.827
4¼% Treasury 2040	230	25,615.099
1¼% Treasury 2041	294	32,750.167
4½% Treasury 2042	246	27,459.282
3¼% Treasury 2044	253	28,190.571
3½% Treasury 2045	255	28,477.409
0⅞% Treasury 2046	158	17,602.625
4¼% Treasury 2046	218	24,332.239
1½% Treasury 2047	223	24,910.428
1¾% Treasury 2049	262	29,270.767
4¼% Treasury 2049	183	20,384.402
0⅞% Treasury 2050	277	30,909.871
1¼% Treasury 2051	142	15,891.999
3¾% Treasury 2052	218	24,322.101
1½% Green 2053	54	6,054.000
1⅝% Treasury 2054	213	23,806.058
4¼% Treasury 2055	240	26,799.177
1¾% Treasury 2057	267	29,771.493
4% Treasury 2060	218	24,339.409
0½% Treasury 2061	181	20,172.249
2½% Treasury 2065	179	19,925.884
3½% Treasury 2068	180	20,088.448
1⅝% Treasury 2071	210	23,396.323
1⅞% Treasury 2073	38	4,288.000
<b>Totals</b>	<b>13,621</b>	<b>1,519,738.641</b>
*New amounts outstanding are as at 19 April 2022, and are rounded to the nearest £1,000		
**New amount in issue includes the amount announced for the auction planned on 12 April 2022, but does not include any PAOF		
***New amount in issue does not include the amount to be announced for the auction planned on 20 April 2022		