

## **PRESS NOTICE**

### **GILT AUCTIONS: APRIL- JUNE 2006**

In the first quarter of the 2006-07 financial year, the UK Debt Management Office (“DMO”) plans to hold nine outright auctions of gilts, as set out below.

#### **Outright auctions**

- Tuesday 4 April 2006: £2.00 billion (nominal) of 4¼% Treasury Gilt 2055.
- Tuesday 11 April 2006: 1¼% Index-linked Treasury Gilt 2017.
- Tuesday 25 April 2006: a new current coupon Index-linked Treasury Gilt maturing on 22 November 2027.
- Thursday 11 May 2006: a new current coupon Treasury Gilt maturing on 7 December 2046.
- Tuesday 23 May 2006: 1¼% Index-linked Treasury Gilt 2055.
- Thursday 25 May 2006: 4% Treasury Gilt 2016.
- Wednesday 7 June 2006: a re-opening of the new Treasury Gilt maturing on 7 December 2046.
- Thursday 22 June 2006: 4¼% Treasury Gilt 2011.
- Tuesday 27 June 2006: a re-opening of the new Index-linked Treasury Gilt maturing on 22 November 2027.

## Auction pre-announcements

The nominal amounts to be auctioned outright and the other terms of each auction will be announced at 3.30pm on the following dates:

- Today, Tuesday 28 March 2006 for the auction on 4 April. See separate press release for further details.
- Tuesday 4 April 2006 for the auction on 11 April.
- Tuesday 18 April 2006 for the auction on 25 April. The coupon on the new gilt will also be announced on this date.
- Tuesday 2 May 2006 for the auction on 11 May. The coupon on the new gilt will also be announced on this date.
- Tuesday 16 May 2006 for the auctions on 23 and 25 May.
- Tuesday 30 May 2006 for the auction on 7 June.
- Tuesday 13 June 2006 for the auction on 22 June.
- Tuesday 20 June 2006 for the auction on 27 June.

## First dividend periods

Both the new index-linked gilt maturing on 22 November 2027 and the new conventional gilt maturing on 7 December 2046 will pay long first dividends on 22 November 2006 and 7 December 2006 respectively.

## NOTES TO EDITORS

Gilt sales of £63.0 billion (cash) are planned in 2006-07, the split is summarised in the table below.

	Conventional Gilts			Index-linked gilts	Total
	Shorts (1-7 yrs)	Mediums (7-15yrs)	Longs (15 yrs+)		
Core gilt programme	10,000	10,000	17,000	16,000	53,000
Programme to be allocated in-year					
Allocated in-year (Q1)			2,500		2,500
Currently allocated programme	10,000	10,000	19,500	16,000	55,500
Remaining to be allocated					7,500
Total planned sales					63,000
Auctions in current programme	4	4	9	16	33