

20/07

30 March 2007

PRESS NOTICE

GILT AUCTIONS: APRIL- JUNE 2007

In the first quarter of the 2007-08 financial year, the UK Debt Management Office plans to hold nine outright auctions of gilts, as set out below.

Auction date	Gilt	Details¹ announced (3.30pm)
Tuesday 3 April	4¼% Treasury Gilt 2046: £2.0bn (nominal)	Tuesday 27 March
Thursday 12 April	1¼% Index-linked Treasury Gilt 2017	Tuesday 3 April
Tuesday 24 April	1⅛% Index-linked Treasury Gilt 2037	Tuesday 17 April
Thursday 3 May	4¼% Treasury Gilt 2027	Tuesday 24 April
Tuesday 22 May	1¼% Index-linked Treasury Gilt 2027	Tuesday 15 May
Thursday 24 May	A new conventional gilt maturing on 7 March 2018	Tuesday 15 May
Tuesday 5 June	A new conventional gilt maturing on 7 December 2042	Tuesday 29 May
Thursday 21 June	5¼% Treasury Gilt 2012	Tuesday 12 June
Tuesday 26 June	1⅛% Index-linked Treasury Gilt 2037	Tuesday 19 June

First dividend periods

The new conventional gilts maturing on 7 March 2018 and on 7 December 2042 will pay short and long first dividends respectively (on 7 September 2007 and 7 December 2007).

¹ Including the nominal size of the auctions in all cases and the coupon on the new gilts to be auctioned on 24 May and 5 June.

NOTES TO EDITORS

Annual gilt sales of £58.4 billion (cash) are planned in 2007-08, as split in the table below.

Type	Sales planned (£bn)	Number of auctions
Short conventional	10.0	4
Medium conventional	10.0	4
Long conventional	23.4	11
Index-linked	15.0	15

This press release will be appearing on the DMO website at: www.dmo.gov.uk