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## PRESS NOTICE

### STERLING TREASURY BILL TENDERS: APRIL - JUNE 2017 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2017-18 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place prior to the relevant tender. The tender and settlement dates for the regular tenders to be held in the period April-June 2017 are set out below. Please note that, owing to the April and May bank holidays, the tender in the week commencing Monday 10 April 2017 will be held on Thursday 13 April 2017 and settle on Tuesday 18 April 2017; the tender to be held on Friday 28 April 2017 will settle on Tuesday 2 May 2017, and the tender to be held on Friday 26 May 2017 will settle on Tuesday 30 May 2017.

<u>Tender date</u>	<u>Settlement date</u>
7 April	10 April
13 April	18 April
21 April	24 April
28 April	2 May
5 May	8 May
12 May	15 May
19 May	22 May
26 May	30 May
2 June	5 June
9 June	12 June
16 June	19 June
23 June	26 June
30 June	3 July

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July-September 2017 will be issued at 3.30pm on Friday 30 June 2017.

## **COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2017 for use as collateral in its cash management operations.

## **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

The outturn amount that net Treasury bill issuance has contributed to debt financing in 2016-17 will be reported by the DMO in April 2017.

It is currently anticipated that net Treasury bill sales will make a negative contribution of £9.5 billion to debt financing in 2017-18; implying a stock of Treasury bills for debt management purposes at end-March 2018 of £60.0 billion.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & Treasury Bill Information Memorandum, which was published by the DMO on 16 March 2016.

The Cash Management Operational Notice & Treasury Bill Information Memorandum and this press release are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk)