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## PRESS NOTICE

### STERLING TREASURY BILL TENDERS: APRIL-JUNE 2018 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2018-19 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the regular tenders to be held in the period April-June 2018 are set out below. Please note that, owing to the May bank holidays, the tender to be held on Friday 4 May 2018 will settle on Tuesday 8 May 2018 and the tender to be held on Friday 25 May will settle on Tuesday 29 May 2018.

<u>Tender date</u>	<u>Settlement date</u>
6 April	9 April
13 April	16 April
20 April	23 April
27 April	30 April
4 May	8 May
11 May	14 May
18 May	21 May
25 May	29 May
1 June	4 June
8 June	11 June
15 June	18 June
22 June	25 June
29 June	2 July

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July-September 2018 will be issued at 3.30pm on Friday 29 June 2018.

## **COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2018 for use as collateral in its cash management operations.

## **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

The outturn amount that net Treasury bill issuance has contributed to debt financing in 2017-18 will be reported by the DMO in April 2018.

It is currently anticipated that net Treasury bill sales will make a zero net contribution to financing the Net Financing Requirement in 2018-19.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & Treasury Bill Information Memorandum, which was published by the DMO on 1 September 2017.

The Cash Management Operational Notice & Treasury Bill Information Memorandum and this press release are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk)