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PRESS NOTICE

CREATION ON 16 OCTOBER 2018 OF GILT COLLATERAL FOR EXCHEQUER CASH MANAGEMENT OPERATIONS

On Tuesday 16 October 2018, as previously announced and in accordance with paragraph D.10 of the UK Debt Management Office's (DMO's) 2018-19 Exchequer cash management remit, an additional £15,000 million (cash) of collateral will be created and issued to the DMO for use in the DMO's Exchequer cash management operations. The collateral to be created will comprise £12,265 million (nominal) of conventional gilts (excluding gilts maturing within one year).

The increase in size of individual gilts ranges from £29 million (nominal) to £445 million (nominal). The amounts have been chosen to have a negligible effect on relevant indices.

The additional collateral will be held on the Debt Management Account by the DMO and will not be available for outright sale. Specific gilts will not be available to the repo market for a period of three months, during which time these new issues may be used in Delivery-by-Value (DBV) transactions.

A table showing the nominal amounts of each gilt to be created, with the revised nominal amounts of gilts in issue (rounded to the nearest £1 million) is published below.

Notes for editors

Paragraph D.10 of the DMO Exchequer cash management remit 2018-19 provides that additional gilt collateral may be issued to the DMO *"to help in the efficient execution of its cash management operations"* and that any such creation will normally be on the third Tuesday of April, July and October 2018 and January 2019.

Collateral was last created in this way on 12 July 2016, when £15,000 million (cash) (£11,238 million (nominal)) of conventional gilts (excluding gilts maturing within one year) was issued to the DMO.

The collateral amounts listed below do not include the amount of gilts issued under the Post Auction Option Facility for the auction held on 4 October 2018 (if any).

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk

Additional gilt collateral (nominal amounts) to be issued on 16 October 2018

Conventional gilts	Collateral (£mn)	New amounts in issue (£mn)
4 3/4 Treasury 2020	390	33,699
2 Treasury 2020	377	32,531
3 3/4 Treasury 2020	288	24,870
1 1/2 Treasury 2021	380	32,836
8 Treasury 2021	282	24,354
3 3/4 Treasury 2021	333	28,718
4 Treasury 2022	445	38,393
1/2 Treasury 2022	336	28,974
1 3/4 Treasury 2022	341	29,392
3/4 Treasury 2023	343	29,569
2 1/4 Treasury 2023	322	27,799
1 Treasury 2024	103	8,853
2 3/4 Treasury 2024	316	27,231
5 Treasury 2025	411	35,487
2 Treasury 2025	325	28,018
1 1/2 Treasury 2026	315	27,181
1 1/4 Treasury 2027	275	23,728
4 1/4 Treasury 2027	363	31,367
1 5/8 Treasury 2028	191	16,491
6 Treasury 2028	223	19,251
4 3/4 Treasury 2030	394	34,035
4 1/4 Treasury 2032	415	35,855
4 1/2 Treasury 2034	373	32,157
4 1/4 Treasury 2036	349	30,111
1 3/4 Treasury 2037	172	14,844
4 3/4 Treasury 2038	295	25,496
4 1/4 Treasury 2039	267	23,033
4 1/4 Treasury 2040	291	25,137
4 1/2 Treasury 2042	312	26,947
3 1/4 Treasury 2044	321	27,665
3 1/2 Treasury 2045	324	27,947
4 1/4 Treasury 2046	271	23,379
1 1/2 Treasury 2047	283	24,446
1 3/4 Treasury 2049	29	2,529
4 1/4 Treasury 2049	232	20,004
3 3/4 Treasury 2052	277	23,869
4 1/4 Treasury 2055	305	26,300
1 3/4 Treasury 2057	194	16,742
4 Treasury 2060	277	23,886
2 1/2 Treasury 2065	227	19,554
3 1/2 Treasury 2068	228	19,714
1 5/8 Treasury 2071	70	6,070
Totals	12,265	1,058,462
Figures may not sum due to rounding		