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28 June 2019

## PRESS NOTICE

### STERLING TREASURY BILL TENDERS: JULY - SEPTEMBER 2019 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the second quarter of the 2019-20 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the regular tenders to be held in the period July-September 2019 are set out below. Please note that, owing to the August bank holiday, the tender to be held on Friday 23 August 2019 will settle on Tuesday 27 August 2019.

<u>Tender date</u>	<u>Settlement date</u>
5 July 2019	8 July 2019
12 July 2019	15 July 2019
19 July 2019	22 July 2019
26 July 2019	29 July 2019
2 August 2019	5 August 2019
9 August 2019	12 August 2019
16 August 2019	19 August 2019
23 August 2019	27 August 2019
30 August 2019	2 September 2019
6 September 2019	9 September 2019
13 September 2019	16 September 2019
20 September 2019	23 September 2019
27 September 2019	30 September 2019

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period October - December 2019 will be issued at 3.30pm on Friday 27 September 2019.

## **COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

The DMO is also announcing today that it will not be creating gilts or Treasury bills in July 2019 for use as collateral in its cash management operations.

## **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

It is currently anticipated that Treasury bill issuance will make a net contribution of £4.0 billion to meeting the Net Financing Requirement in 2019-20.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 30 November 2018.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press release are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk)