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3 March 2026

PRESS NOTICE

SYNDICATED LAUNCH OF 4⁵/₈% GREEN GILT 2037

The United Kingdom Debt Management Office (DMO) announces that the new green gilt, which will mature on 7 March 2037, will pay a coupon of 4⁵/₈% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BVP99905 and the SEDOL code B-VP9-990; it will pay a short first coupon on 7 September 2026.

The new gilt is planned for launch by syndication in the week commencing 9 March 2026, subject to demand and market conditions. Further details of this transaction will be announced in due course.

Notes for editors

On 5 December 2025, the DMO announced plans to schedule two syndications in Q4 2025-26: of an existing long conventional gilt in the week commencing 19 January 2026 and a new medium green gilt in February 2026 (with the timing of both transactions subject to demand and market conditions). Following the announcement by the Chancellor of the Exchequer that the Spring Forecast will be held on Tuesday 3 March 2026, the planned timing for the medium green gilt syndication was moved to March 2026 as announced by the DMO on 6 January 2026 in an update to the gilt operations calendar for Q4 2025-26.

On 11 February 2026, the DMO announced that the new green gilt would mature on 7 March 2037 and the syndicated launch is planned to take place in the week commencing 9 March 2026, subject to demand and market conditions.

On 13 February 2026, the DMO announced that the Joint Bookrunners in the syndication are: Barclays, BNP Paribas, Citi, HSBC, J.P. Morgan, and NatWest. All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The results of the previous syndications held in 2025-26 are summarised below.

Date	Gilt	Size (nominal) (£mn)	Issue price (£)	Issue yield (%)	Proceeds* (cash) (£mn)
20-May-25	5 ³ / ₈ % Treasury Gilt 2056	4,000	99.566	5.405	3,975
10-Jun-25	1 ³ / ₄ % Index-linked Treasury Gilt 2038	5,500	100.061	1.745	5,494
02-Sep-25	4 ³ / ₄ % Treasury Gilt 2035	14,000	98.972	4.879	13,835
14-Oct-25	5 ¹ / ₄ % Treasury Gilt 2041	9,000	101.621	5.097	9,130
12-Nov-25	1 ³ / ₄ % Index-linked Treasury Gilt 2038	4,250	99.065	1.832	4,304
20-Jan-26	5 ¹ / ₄ % Treasury Gilt 2041	7,250	103.079	4.957	7,462
					44,200

**Figures may not sum due to rounding.*

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk