



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: JANUARY- MARCH 2020 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the fourth quarter of the 2019-20 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the January - March 2020 period are set out below.

<u>Tender date</u>	<u>Settlement date</u>
3 January 2020	6 January 2020
10 January 2020	13 January 2020
17 January 2020	20 January 2020
24 January 2020	27 January 2020
31 January 2020	3 February 2020
7 February 2020	10 February 2020
14 February 2020	17 February 2020
21 February 2020	24 February 2020
28 February 2020	2 March 2020
6 March 2020	9 March 2020
13 March 2020	16 March 2020
20 March 2020	23 March 2020
27 March 2020	30 March 2020

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period April - June 2020 will be issued at 3.30pm on Friday 27 March 2020.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in January 2020 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

It is currently anticipated that Treasury bill issuance will make a net contribution of £4.0 billion to meeting the Net Financing Requirement in 2019-20.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 30 November 2018.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press release are available on the DMO's website: www.dmo.gov.uk