



17 March 2020

PRESS NOTICE

DMO TO AUCTION 1¼% TREASURY GILT 2041 ON THURSDAY 2 APRIL 2020

The UK Debt Management Office (DMO) announces that it plans to auction 1¼% Treasury Gilt 2041 on Thursday 2 April 2020. Further details of the auction, including the nominal size, will be announced by the DMO at 3.30pm on Tuesday 24 March 2020.

The auction on 2 April 2020 is the first of 48 currently planned in the DMO's financing remit for 2020-21. The choice of gilt is being announced today to give the market as much advance notice as possible following yesterday's consultation conference calls with gilt market participants. Full details of the gilt operations calendar for April-June 2020 will be published at 7.30am on Friday 20 March 2020.

Notes for editors

Gilt sales of £156.1 billion are planned in the 2020-21 financing remit. The initially planned split of gilt issuance by type, maturity and issuance method is shown below.

	Auction	Syndication	Gilt tender	Unallocated	Total
Short conventional £ billion	51.0				51.0 32.7%
Medium conventional £ billion	34.2				34.2 21.9%
Long conventional £ billion	26.3	16.0			42.3 27.1%
Index-linked £ billion	12.6	8.0			20.6 13.2%
Unallocated £ billion				8.0	8.0 5.1%
Total £ billion	124.1	24.0	0.0	8.0	156.1
Total per cent	79.5%	15.4%	0.0%	5.1%	

Figures may not sum due to rounding

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk