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Debt Management
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26 June 2020

PRESS NOTICE

STERLING TREASURY BILL TENDERS: JULY-SEPTEMBER 2020 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the second quarter of the 2020-21 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the July - September 2020 period are set out below. Please note that, owing to the August bank holiday, the tender to be held on Friday 28 August 2020 will settle on Tuesday 1 September 2020.

<u>Tender date</u>	<u>Settlement date</u>
3 July 2020	6 July 2020
10 July 2020	13 July 2020
17 July 2020	20 July 2020
24 July 2020	27 July 2020
31 July 2020	3 August 2020
7 August 2020	10 August 2020
14 August 2020	17 August 2020
21 August 2020	24 August 2020
28 August 2020	1 September 2020
4 September 2020	7 September 2020
11 September 2020	14 September 2020
18 September 2020	21 September 2020
25 September 2020	28 September 2020

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period October - December 2020 will be issued at 3.30pm on Friday 25 September 2020.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in July 2020 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 30 November 2018.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press release are available on the DMO's website: www.dmo.gov.uk