



1 September 2020

## PRESS NOTICE

### FORTHCOMING SYNDICATION OF 0<sup>5</sup>/<sub>8</sub>% TREASURY GILT 2035

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt maturing on 31 July 2035, to be sold at the forthcoming syndication, will have an annual coupon of 0<sup>5</sup>/<sub>8</sub>%, payable in two semi-annual instalments.

The new gilt will pay a short first dividend on 31 January 2021 and will have the ISIN code GB00BMGR2916 and the SEDOL code B-MGR-291.

Subject to market and demand conditions, it is currently expected that this syndication will take place in the week commencing 7 September 2020. Further details about the offer will be announced in due course.

### NOTES TO EDITORS

On 23 April 2020, the DMO announced plans to conduct two syndications in May 2020. The first syndication took place on Tuesday 12 May 2020 (0<sup>3</sup>/<sub>8</sub>% Treasury Gilt 2030) and the second on Tuesday 19 May 2020 (0<sup>1</sup>/<sub>2</sub>% Treasury Gilt 2061).

On 30 April 2020, the DMO announced plans to hold one syndication in June 2020. The third syndication took place on Tuesday 9 June 2020 (0<sup>5</sup>/<sub>8</sub>% Treasury Gilt 2050).

On 16 July 2020, the DMO announced plans to hold at least two syndications in the September to November 2020 period. On 31 July 2020 the DMO announced that two syndications are planned to be held in September (subject to market and demand conditions) of which next week's planned transaction will be the first. The second syndication is currently planned to take place in the week commencing 21 September 2020 and will be a re-opening of 0<sup>1</sup>/<sub>2</sub>% Treasury Gilt 2061.

On 28 August 2020 the DMO announced that the Joint Bookrunners at the launch of 0<sup>5</sup>/<sub>8</sub>% Treasury Gilt 2035 are BofA Merrill Lynch, Citi, J.P. Morgan, Lloyds Bank Corporate Markets and RBC CM.

The DMO may schedule further syndicated offerings (subject to demand and market conditions) in the September to November 2020 period. Planned dates for any further syndications will be announced at least two weeks in advance.

A further update to the DMO's financing remit and planned issuance schedule for 2020-21 will be announced alongside the Autumn Budget 2020 (date to be confirmed).

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)