

PRESS NOTICE

STERLING TREASURY BILL TENDERS: JANUARY TO MARCH 2007

In the fourth quarter of the 2006-07 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include both one-month (approximately 28 days) and three-month (approximately 91 days) bills. In addition, the DMO intends to continue to hold monthly tenders for six-month bills (approximately 182 days).

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender in the week prior to the relevant tender. The DMO expects the nominal amounts of three and six-month bills on offer at each tender to be relatively stable. The tender and settlement dates for the tenders to be held in the January to March 2007 period are set out below.

<u>Tender date</u>	<u>Settlement date</u>
5 January	8 January
12 January	15 January
19 January	22 January
26 January	29 January
2 February	5 February
9 February	12 February
16 February	19 February
23 February	26 February

2 March	5 March
9 March	12 March
16 March	19 March
23 March	26 March
30 March	2 April

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from April to June 2007 will be issued with the results of the tender to be held on 30 March 2007.

NOTE TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. It was announced along with the Pre-Budget Report 2006 on 6 December that the stock of Treasury bills in market hands was scheduled to fall by £5.0 billion in 2006-07. This takes the planned level of Treasury bill stocks at end-March 2007 to £15.6 billion.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 11 September 2003. The Operational Notice and press release is available on the DMO's website: www.dmo.gov.uk.