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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JULY 2036: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription a new conventional gilt maturing on 31 July 2036 to be launched in the week commencing 13 April 2026, subject to demand and market conditions.

Joint Bookrunners: BofA Securities, Goldman Sachs International Bank, HSBC, Morgan Stanley, Santander and UBS Investment Bank.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

Notes for editors

Gilt sales of approximately £42.0 billion via syndication are planned in the DMO's 2026-27 financing remit, to be raised via:

- Approximately £20.0 billion of medium conventional gilts in two transactions;
- Approximately £15.0 billion of long conventional gilts in three transactions; and
- Approximately £7.0 billion of index-linked gilts in two transactions.

On 20 March 2026, the DMO announced plans to schedule two syndications in Q1 2026-27:

- A new medium conventional gilt in the 10-year area in April 2026; and
- A new or existing conventional gilt in June 2026.

On 27 March 2026, the DMO announced that the conventional gilt to be sold via syndication in April 2026 will be a new conventional gilt with a maturity date of 31 July 2036, and that the transaction is planned to take place in the week commencing 13 April 2026 (subject to demand and market conditions).

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk.