

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCKS LISTED BELOW ARE NOT AVAILABLE FOR PURCHASE DIRECT FROM THE BANK OF ENGLAND. OFFICIAL DEALINGS IN THE STOCKS ON THE INTERNATIONAL STOCK EXCHANGE ARE EXPECTED TO COMMENCE ON MONDAY, 15TH FEBRUARY 1993.

## ISSUES OF GOVERNMENT STOCK

The Bank of England announces that Her Majesty's Treasury has created on 12th February 1993, and has issued to the Bank, additional amounts as indicated of the Stocks listed below:

<b>£200 million</b>	<b>9 per cent CONVERSION STOCK, 2000</b>
<b>£300 million</b>	<b>8 per cent TREASURY STOCK, 2003</b>
<b>£50 million</b>	<b>3½ per cent FUNDING STOCK 1999-2004</b>
<b>£250 million</b>	<b>9 per cent TREASURY STOCK, 2012</b>

The price paid by the Bank on issue was in each case the middle market price of the relevant Stock at 3.30 p.m. on 12th February 1993 as certified by the Government Broker.

In each case, the amount issued on 12th February 1993 represents a further tranche of the relevant Stock, ranking in all respects *pari passu* with that Stock and subject to the terms and conditions applicable to that Stock, and subject also to the provision contained in the final paragraph of this notice; the current provisions for Capital Gains Tax are described below.

Application has been made to the Council of The International Stock Exchange for each further tranche of stock to be admitted to the Official List.

Copies of the prospectuses for 9 per cent Treasury Convertible Stock, 1980 dated 6th March 1973 (which contained the terms of issue of 9 per cent Conversion Stock, 2000), 8 per cent Treasury Stock, 2003 dated 24th November 1992, 3½ per cent Funding Stock, 1999-2004 dated 5 July 1994 and 9 per cent Treasury Stock, 2012 dated 7th February 1992 may be obtained from the Bank of England, New Issues, Southgate House, Southgate Street, Gloucester, GL1 1UW.

The Stocks are repayable at par, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
9 per cent Conversion Stock, 2000	3rd March 2000	3rd March 3rd September
8 per cent Treasury Stock, 2003	10th June 2003	10th June 10th December
3½ per cent Funding Stock, 1999-2004	14th July 2004 or on or at any time after 14th July 1999 subject to not less than three months' notice	14th January 14th July
9 per cent Treasury Stock, 2012	6th August 2012	6th February 6th August

The further tranche of 8 per cent Treasury Stock, 2003 has been issued partly paid; a final instalment of £50 per cent is payable on 5th April 1993.

The further tranches of 3½ per cent Funding Stock, 1999-2004 and 9 per cent Treasury Stock, 2012 will rank for a full six months' interest on the next interest payment date applicable to the relevant Stock. The further tranche of 8 per cent Treasury Stock, 2003 will rank for the interest payment of £2.3891 due on 10th June 1993. The further tranche of 9 per cent Conversion Stock, 2000 has been issued on an ex-dividend basis and will not rank for the interest payment due on 3rd March 1993 on the existing Stock.

9 per cent Conversion Stock, 2000 and 3½ per cent Funding Stock, 1999-2004 are, and 8 per cent Treasury Stock, 2003 and 9 per cent Treasury Stock, 2012 will be, specified under paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992 as gilt-edged securities (under current legislation exempt from tax on capital gains, irrespective of the period for which the Stocks are held).

### *Government Statement*

Attention is drawn to the statement issued by Her Majesty's Treasury on 29th May 1985 which explained that, in the interest of the orderly conduct of fiscal policy, neither Her Majesty's Government nor the Bank of England or their respective servants or agents undertake to disclose tax changes decided on but not yet announced, even where they may specifically affect the terms on which, or the conditions under which, these further tranches of stock are issued or sold by or on behalf of the Government or the Bank; that no responsibility can therefore be accepted for any omission to make such disclosure; and that such omission shall neither render any transaction liable to be set aside nor give rise to any claim for compensation.

BANK OF ENGLAND  
LONDON  
12th February 1993