

Screen/web announcement 23 August 2004: Creation of Treasury bills for cash management operations

On 31 August 2004, in line with paragraph 17 of the DMO Exchequer cash management remit, £10.0 billion of Treasury bills will be issued to the DMO for use as collateral in its cash management operations. The bills created will be as follows:

£10.0 billion maturing on 14 February 2005. ISIN number GB00B0094W62

The additional collateral will be held on the DMO's Debt Management Account in CREST and will be used only in Delivery by Value (DBV) transactions; the collateral will **not** be sold on an outright basis to market participants

This announcement will appear on the DMO website www.dmo.gov.uk