



## PRESS NOTICE

### SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 7 MARCH 2035 IN THE WEEK COMMENCING 10 FEBRUARY 2025

The United Kingdom Debt Management Office (DMO) announces that the seventh transaction of the 2024-25 syndication programme will be the launch of a new conventional gilt maturing on 7 March 2035. The new gilt will have the ISIN code GB00BT7J0027 and the SEDOL code B-T7J-002; it will pay a long first coupon on 7 September 2025.

The transaction is planned to take place in the week commencing 10 February 2025, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

#### Notes for editors

On 15 November 2024, the DMO announced plans to schedule three syndications in Q4 2024-25: of a new or existing long conventional gilt maturing in the 15- to 20-year area in the week commencing 20 January 2025, a new conventional gilt maturing in the 10-year area in February 2025, and a new index-linked gilt maturing in the 20- to 25-year area in March 2025 (with the timing of each transaction subject to demand and market conditions).

The results of the six previous syndications held in 2024-25 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 2024	4¾% Treasury Gilt 2054	6,750	93.521	4.782	6,301
11 Jun 2024	4¼% Treasury Gilt 2034	11,000	99.233	4.343	10,899
09 Jul 2024	1¼% Index-linked Treasury Gilt 2054	4,500	95.732	1.424	4,378
03 Sep 2024	4¾% Treasury Gilt 2040	8,000	100.351	4.344	8,014
26 Nov 2024	1¼% Index-linked Treasury Gilt 2054	4,250	92.388	1.569	4,025
21 Jan 2025	4¾% Treasury Gilt 2040	8,500	93.376	5.008	7,924
<i>*Figures may not sum due to rounding</i>					<b>41,541</b>

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)