



7 September 2021

## PRESS NOTICE

### AUCTION OF BRITISH GOVERNMENT STOCK

#### Auction Details

Auction Date	Tuesday, 14 September 2021
Issue and Settlement Date	Wednesday, 15 September 2021
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£0.201101152945 per £100 nominal
Auction Open	9:00am London Time
Auction Close	10:00am London Time
Post Auction Option Facility Open	12:30pm London Time
Post Auction Option Facility Close	1:00pm London Time

#### Details of Security

Title	0% Treasury Gilt 2026
Amount (nominal) for auction	£3,000 million (fungible with previous issues) (see Note 3)
Nominal outstanding after auction	£22,567.6 million
Maturity Date	22 October 2026 at par
Interest Payment Dates	22 April and 22 October
ISIN Code	GB00BNNGP668
SEDOL Code	B-NNG-P66
Strippable	No (see Note 4)
Interest Payable	Gross (see Note 2)
Next Interest Payment Date	22 October 2021 - £0.239011 per £100 nominal (Long First Coupon)

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not earlier than 9.00 am on Tuesday, 14 September 2021 and not later than 10.00 am on Tuesday, 14 September 2021.

Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Note 3: Subject to the provisions of the Information Memorandum, this auction will be eligible for the Post Auction Option Facility of an additional amount of the Gilt equivalent to 25% of the nominal amount of the Gilt allocated at the auction. Details of the Post Auction Option Facility procedures are set out in the Information Memorandum as supplemented by the prospectus.

Note 4: The Gilt may not be stripped and reconstituted until so specified in a notice issued by the DMO.

## Documentation

Prospectus for auction of £3,000 million of 0% Treasury Gilt 2026 DMO : 7 September 2021	Available on the DMO's Gilt Market Publications webpage at: <a href="https://www.dmo.gov.uk/publications/">https://www.dmo.gov.uk/publications/</a>
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : 8 March 2021	<a href="https://www.dmo.gov.uk/media/17335/infmemadd080321.pdf">https://www.dmo.gov.uk/media/17335/infmemadd080321.pdf</a>
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	<a href="http://www.dmo.gov.uk/media/1955/yldeqns.pdf">http://www.dmo.gov.uk/media/1955/yldeqns.pdf</a>

## Applications from Members of the Approved Group of Investors

For this auction applications may not be made by members of the Approved Group.

## Gilt sales in 2021-22

The progress of gilt sales in 2021-22 is summarised in the table below (which may not include the amount of gilts issued under the Post Auction Option Facilities for the most recent auctions, if any).

Gilt sales in the financial year to 07 September 2021 (£ millions)					
	Conventional Gilts			Index-linked Gilts	Total
	Short	Medium	Long		
Auction proceeds to date	27,879	25,421	21,976	7,221	82,496
PAOF proceeds to date	4,065	4,662	2,339	1,238	12,304
<b>Auction and PAOF proceeds to date</b>	<b>31,945</b>	<b>30,082</b>	<b>24,314</b>	<b>8,458</b>	<b>94,800</b>
Syndication sales to date	0	0	12,928	6,085	19,012
Gilt tender sales to date	0	0	0	0	0
<b>Total gilt sales to date</b>	<b>31,945</b>	<b>30,082</b>	<b>37,242</b>	<b>14,543</b>	<b>113,812</b>
Auction sales required to meet plans	40,055	23,418	32,386	10,942	106,800
Number of auctions remaining	11	10	14	10	45
<b>Planned gilt sales at auctions</b>	<b>72,000</b>	<b>53,500</b>	<b>56,700</b>	<b>19,400</b>	<b>201,600</b>
Number of auctions scheduled	20	20	27	16	83
Planned syndication sales	0	0	17,500	10,000	27,500
Unallocated sales (including future green gilt sales)					23,500
<b>Total planned gilt sales</b>					<b>252,600</b>
<b>Required gilt sales remaining</b>					<b>138,788</b>