



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: JULY TO SEPTEMBER 2023 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the second quarter of the 2023-24 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the July to September 2023 period are set out below. Please note that, owing to the August bank holiday, the tender to be held on Friday 25 August 2023 will settle on Tuesday 29 August 2023.

<u>Tender date</u>	<u>Settlement date</u>
7 July 2023	10 July 2023
14 July 2023	17 July 2023
21 July 2023	24 July 2023
28 July 2023	31 July 2023
4 August 2023	7 August 2023
11 August 2023	14 August 2023
18 August 2023	21 August 2023
25 August 2023	29 August 2023
1 September 2023	4 September 2023
8 September 2023	11 September 2023
15 September 2023	18 September 2023
22 September 2023	25 September 2023
29 September 2023	2 October 2023

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period October to December 2023 will be issued at 3.30pm on Friday 29 September 2023.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in July 2023 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 20 September 2021. Further information about the DMO collateral pool can be found in the Debt Management Report 2023-24 published by HM Treasury on 15 March 2023.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum, Debt Management Report 2023-24 and this press notice are available on the DMO's website: www.dmo.gov.uk