

PRESS NOTICE

NON EXERCISE OF THE POST-AUCTION OPTION FACILITY: 4¾% TREASURY STOCK 2020

There were no additional amounts of 4¾% Treasury Stock 2020 purchased during the Post-Auction Option Facility window which closed at 2pm today. The total amount outstanding of 4¾% Treasury Stock 2020 will remain at £20,118 million (nominal) from the auction settlement date tomorrow.

Note for Editors

The DMO remit for 2009-10 provided for the introduction, on 2 June 2009, of a facility giving an option to successful bidders at auctions (both GEMMs and investors) to purchase additional stock up to 10 per cent of the amount allocated to them at the auction.

The option window opens at 12.00 noon on the day of the auction and closes at 2.00pm on the day of the auction. The additional stock is available to successful bidders at the average accepted price at conventional auctions and the single clearing (or strike) price at index-linked auctions.