



15 February 2023

PRESS NOTICE

AUCTION OF BRITISH GOVERNMENT STOCK

Auction Details

Auction Date	Wednesday, 22 February 2023
Issue and Settlement Date	Thursday, 23 February 2023
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£0.095303867403 per £100 nominal
Auction Open	9:00am London Time
Auction Close	10:00am London Time
Post Auction Option Facility	Not available (see Note 3)

Details of Security

Title	1½% Green Gilt 2053 (see Note 5)
Amount (nominal) for auction	£2,000 million (fungible with previous issues)
Nominal outstanding after auction	£12,854.0 million
Maturity Date	31 July 2053 at par
Interest Payment Dates	31 January and 31 July
ISIN Code	GB00BM8Z2V59
SEDOL Code	B-M8Z-2V5
Strippable	No (see Note 4)
Interest Payable	Gross (see Note 2)
Next Interest Payment Date	31 July 2023 (Standard Coupon)

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not earlier than 9.00 am on Wednesday, 22 February 2023 and not later than 10.00 am on Wednesday, 22 February 2023.

Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Note 3: This auction will not be eligible for the Post Auction Option Facility.

Note 4: The Gilt may not be stripped and reconstituted until so specified in a notice issued by the DMO.

Note 5: Investors should have regard to the "Green Gilts" section of the Information Memorandum and to the UK Government Green Financing Framework (Framework), including but not limited to the section of the

Framework entitled "Green Financing and Legal Considerations", before deciding to invest in the Gilt. The Framework has not been incorporated into, and does not form part of, the prospectus or the Information Memorandum.

Documentation

Prospectus for auction of £2,000 million of 1½% Green Gilt 2053 DMO : 15 February 2023	Available on the DMO's Gilt Market Publications webpage at: https://www.dmo.gov.uk/publications/
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : 14 September 2021	https://www.dmo.gov.uk/media/hein4pwn/infmemadd140921.pdf
UK Government Green Financing Framework DMO : June 2021	https://www.dmo.gov.uk/media/30cd0q3b/pr150721.pdf
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	https://www.dmo.gov.uk/media/1sljygul/yldegns.pdf

Applications from Members of the Approved Group of Investors

For this auction applications may not be made by members of the Approved Group.

Gilt sales in 2022-23

A table showing the progress of gilt sales in the current financial year is published in the 'Responsibilities – Financing Remit' section of the DMO website at: https://www.dmo.gov.uk/dmo_static_reports/currentremit.pdf. The table is updated after the conclusion of every gilt sales operation.