

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCKS LISTED BELOW ARE NOT AVAILABLE FOR PURCHASE DIRECT FROM THE BANK OF ENGLAND. OFFICIAL DEALINGS IN THE STOCKS ON THE LONDON STOCK EXCHANGE ARE EXPECTED TO COMMENCE ON THURSDAY, 12 AUGUST 1993.

ISSUES OF GOVERNMENT STOCK

The Bank of England announces that Her Majesty's Treasury has created on 11 August 1993, and has issued to the Bank, additional amounts of the Stocks listed below:

£200 million	7¼%	TREASURY STOCK 1998 "B"
£200 million	8%	TREASURY STOCK 2003
£200 million	7¾%	TREASURY STOCK 2006
£200 million	8¾%	TREASURY STOCK 2017
£400 million	2½%	INDEX-LINKED TREASURY STOCK 2020

The price paid by the Bank on issue was in each case the middle market price of the relevant Stock at 3.30 pm on 11 August 1993 as certified by the Government Broker.

In each case, the amount issued on 11 August 1993 represents a further tranche of the relevant Stock, ranking in all respects *pari passu* with that Stock and subject to the terms and conditions applicable to that Stock, and subject also to the provision contained in the final paragraph of this notice; the current provisions for Capital Gains Tax are described below.

Application has been made to the London Stock Exchange for each further tranche of stock to be admitted to the Official List.

Copies of the prospectuses for 7¼% Treasury Stock 1998 "B" dated 14 July 1993, 8% Treasury Stock 2003 dated 24 November 1992, 7¾% Treasury Stock 2006 dated 18 May 1993, 8¾% Treasury Stock 2017 dated 21 April 1992 and 2½% Index-Linked Treasury Stock 2020 dated 12 October 1983 may be obtained from the Bank of England, New Issues, Southgate House, Southgate Street, Gloucester, GL1 1UW.

The Stocks are repayable, and interest is payable half-yearly, on the dates shown below (in the case of 2½% Index-Linked Treasury Stock 2020 provision is made in the prospectus for stockholders to be offered the right of early redemption under certain circumstances):

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
7¼% Treasury Stock 1998	30 March 1998	30 March 30 September
8% Treasury Stock 2003	10 June 2003	10 June 10 December
7¾% Treasury Stock 2006	8 September 2006	8 March 8 September
8¾% Treasury Stock 2017	25 August 2017	25 February 25 August
2½% Index-Linked Treasury Stock 2020	16 April 2020	16 April 16 October

7¼% Treasury Stock 1998, 8% Treasury Stock 2003, 7¾% Treasury Stock 2006 and 8¾% Treasury Stock 2017 are repayable at par. The further tranche of 7¼% Treasury Stock 1998 "B" has been issued on a partly paid basis; a call of £35 per £100 nominal of Stock will be payable on 16 August 1993 and a final instalment of £47.25 per £100 nominal of Stock will be payable on 13 September 1993.

Both the principal of and the interest on 2½% Index-Linked Treasury Stock 2020 are indexed to the General Index of Retail Prices. The Index figure relevant to any month is that published seven months previously and relating to the month before the month of publication. The Index figure relevant to the month of issue of 2½% Index-Linked Treasury Stock 2020 is that relating to February 1983 (327.3). This Index figure will be used for the purposes of calculating payments of principal and interest due in respect of the further tranche of stock: the calculations will, as provided for in the prospectus, take account of the revision of the Index to a new base of January 1987 = 100 (on the old base the Index for January 1987 was 394.5).

The relevant Index figures for the half-yearly interest payments on 2½% Index-Linked Treasury Stock 2020 are as follows:

<i>Interest payable</i>	<i>Published in</i>	<i>Relevant Index figure</i>	<i>Relating to</i>
April	September of the previous year		August
October	March of the same year		February

The further tranche of 7¼% Treasury Stock 1998 "B" will rank for the interest payment of £4.3603 per £100 nominal of Stock due on 30 March 1994. The further tranches of 8% Treasury Stock 2003 and 2½% Index-Linked Treasury Stock 2020 will rank for a full six months' interest on the next interest payment date applicable to the relevant Stock. The further tranches of 7¼% Treasury Stock 2006 and 8¾% Treasury Stock 2017 have been issued on an ex-dividend basis and will not rank for the interest payments due on 8 September 1993 and 25 August 1993 respectively.

8% Treasury Stock 2003, 8¾% Treasury Stock 2017 and 2½% Index-Linked Treasury Stock 2020 are, and 7¼% Treasury Stock 1998 "B" and 7¼% Treasury Stock 2006 will be, specified under paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992 as a gilt-edged security (under current legislation exempt from tax on capital gains, irrespective of the period for which the Stock is held).

Government Statement

Attention is drawn to the statement issued by Her Majesty's Treasury on 29 May 1985 which explained that, in the interest of the orderly conduct of fiscal policy, neither Her Majesty's Government nor the Bank of England or their respective servants or agents undertake to disclose tax changes decided on but not yet announced, even where they may specifically affect the terms on which, or the conditions under which, these further tranches of stock are issued or sold by or on behalf of the Government or the Bank; that no responsibility can therefore be accepted for any omission to make such disclosure; and that such omission shall neither render any transaction liable to be set aside nor give rise to any claim for compensation.

BANK OF ENGLAND
LONDON

11 August 1993