



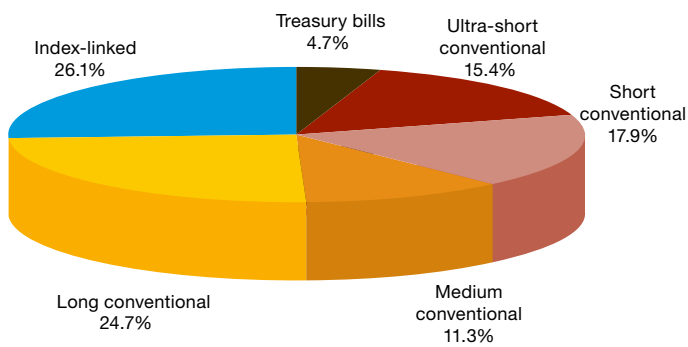
Portfolio Overview

Details of the gilt and Treasury bill portfolio

| | 31 December 2015 | 31 March 2016 | 30 June 2016 | 30 September 2016 |
|---|------------------|---------------|--------------|--------------------|
| Gross Values | | | | |
| Uplifted nominal value of the portfolio | £1,553.33bn | £1,540.48bn | £1,562.61bn | £1,544.29bn |
| • Conventional gilts | £1,089.99bn | £1,075.65bn | £1,100.86bn | £1,097.09bn |
| • Index-linked gilts | £380.57bn | £386.52bn | £396.50bn | £379.70bn |
| • Treasury bills | £82.76bn | £78.32bn | £65.25bn | £67.50bn |
| Average maturity of the portfolio* | 15.84 years | 16.47 years | 17.19 years | 17.99 years |
| • Gilt portfolio | 16.56 years | 17.15 years | 17.74 years | 18.56 years |
| • Conventional gilts | 14.54 years | 15.09 years | 15.59 years | 15.97 years |
| • Index-linked gilts | 21.75 years | 22.21 years | 22.84 years | 24.42 years |
| Net Values** | | | | |
| Uplifted nominal value of the portfolio | £1,435.96bn | £1,424.65bn | £1,445.93bn | £1,426.03bn |
| • Conventional gilts | £983.50bn | £970.72bn | £995.92bn | £986.84bn |
| • Index-linked gilts | £369.69bn | £375.62bn | £384.76bn | £371.69bn |
| • Treasury bills | £82.76bn | £78.32bn | £65.25bn | £67.50bn |
| Average maturity of the portfolio* | 15.93 years | 16.59 years | 17.36 years | 18.15 years |
| • Gilt portfolio | 16.73 years | 17.34 years | 17.96 years | 18.78 years |
| • Conventional gilts | 14.46 years | 15.04 years | 15.58 years | 15.92 years |
| • Index-linked gilts | 22.08 years | 22.54 years | 23.19 years | 24.65 years |

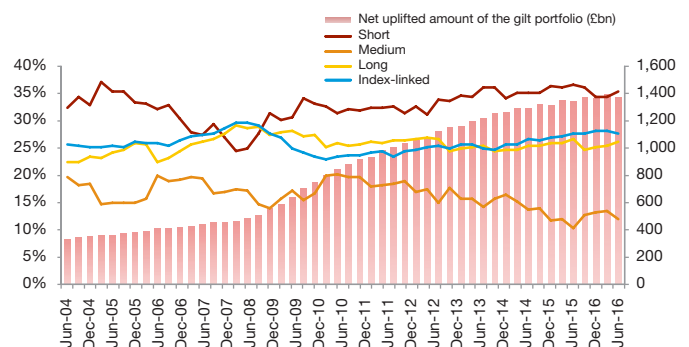
These portfolio statistics exclude the £200m UK Sovereign Sukuk issue which was launched on 25 June 2014. Treasury bills issued for cash management purposes are excluded from these statistics from June 2016. The stock of debt-related T-bills at end-March 2016 was £66.00bn. * Based on market values ** The "net values" category excludes gilts held by the DMO.

Composition of gilt and Treasury bill portfolio



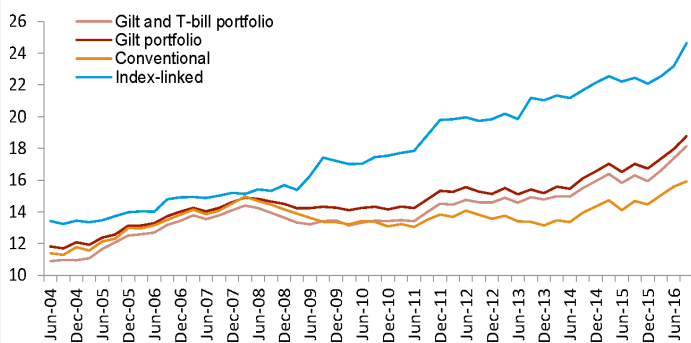
Based on net uplifted values

Evolution of gilt portfolio composition



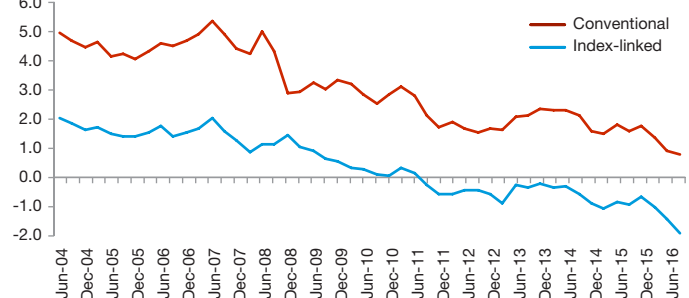
Based on net uplifted values

Maturity evolution (years)



Based on net market values

Average portfolio yield evolution



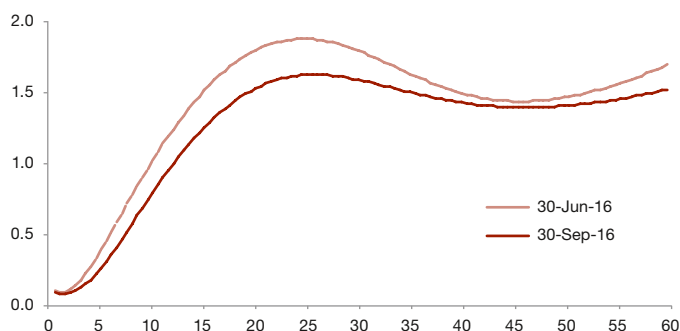
Based on net market values

Gilt Market

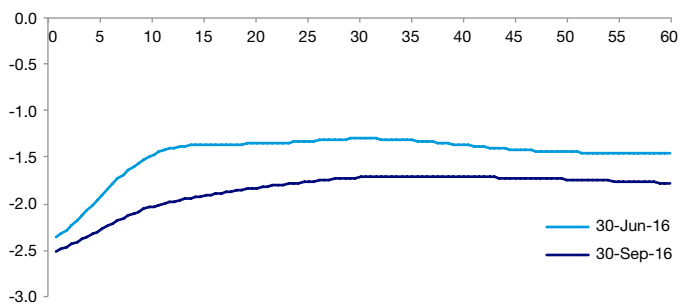
| | 30 June 2016 | 30 September 2016 | | 30 June 2016 | 30 September 2016 |
|-----------------------------|--------------|-------------------|-----------------------------|--------------|-------------------|
| Gross Values | | | Net Values | | |
| Portfolio market value | | | Portfolio market value | | |
| • Gilt and T-bill portfolio | £2,093.74bn | £2,162.25bn | • Gilt and T-bill portfolio | £1,933.03bn | £1,993.01bn |
| • Conventional gilts | £1,429.00bn | £1,452.63bn | • Conventional gilts | £1,283.75bn | £1,295.69bn |
| • Index-linked gilts | £599.56bn | £642.15bn | • Index-linked gilts | £584.10bn | £629.85bn |
| • Treasury bills | £65.18bn | £67.46bn | • Treasury bills | £65.18bn | £67.46bn |
| Average portfolio yield | | | Average portfolio yield | | |
| • Conventional gilts | 0.95% | 0.82% | • Conventional gilts | 0.94% | 0.81% |
| • Index-linked gilts | -1.48% | -1.89% | • Index-linked gilts | -1.48% | -1.89% |
| Average modified duration | | | Average modified duration | | |
| • Conventional gilts | 10.80 years | 11.36 years | • Conventional gilts | 10.80 years | 11.33 years |
| • Index-linked gilts | 22.70 years | 23.41 years | • Index-linked gilts | 22.94 years | 23.65 years |

Treasury bills issued for cash management purposes are excluded from these statistics from June 2016.

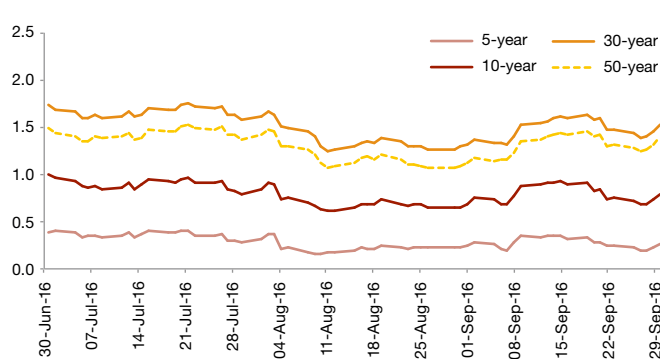
Nominal spot yield curve



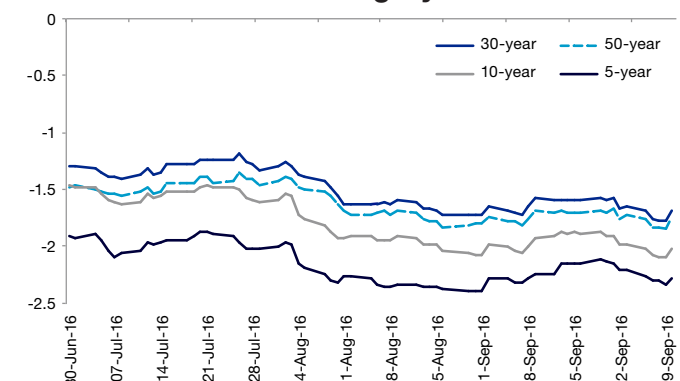
Real spot yield curve



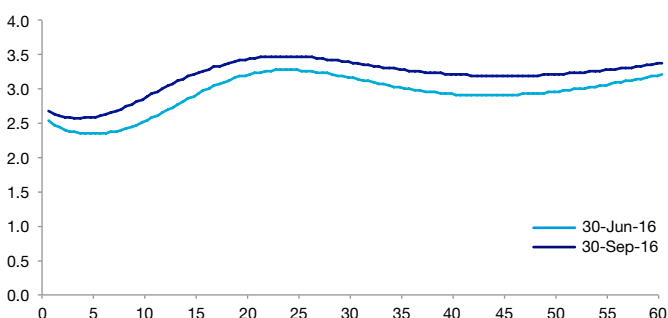
Conventional gilt yields



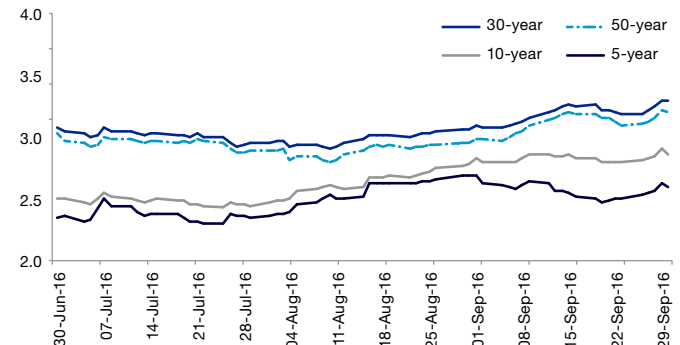
Index-linked gilt yields



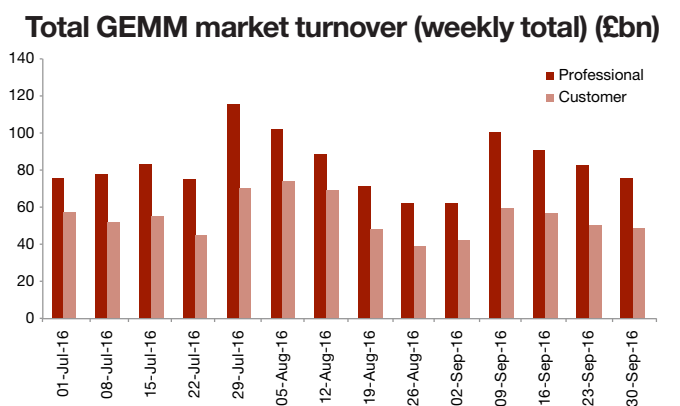
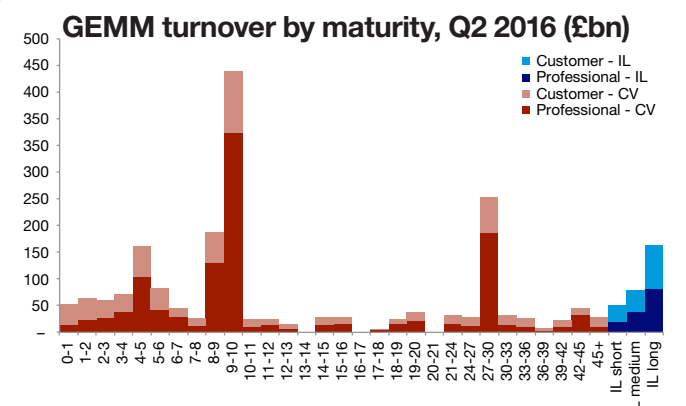
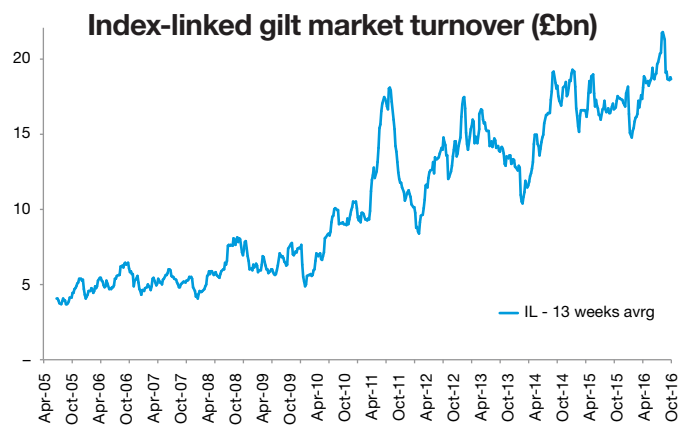
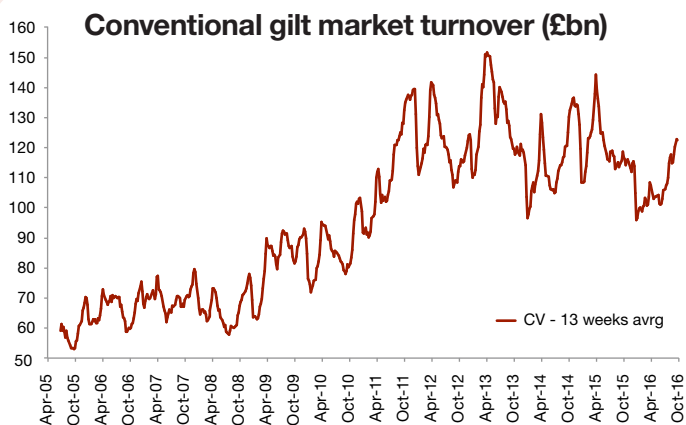
Inflation spot curve



Break-even inflation rates



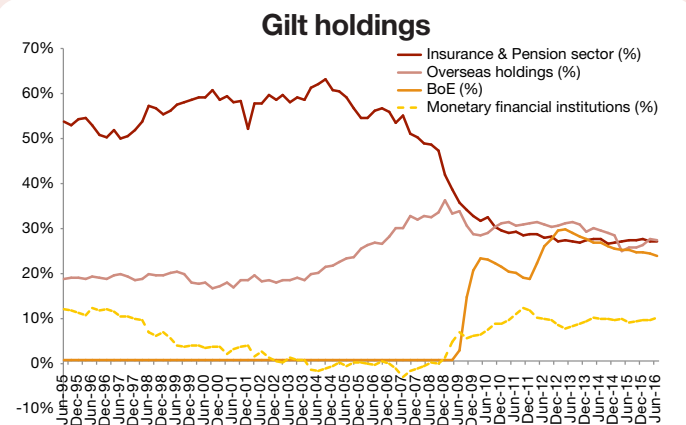
Turnover



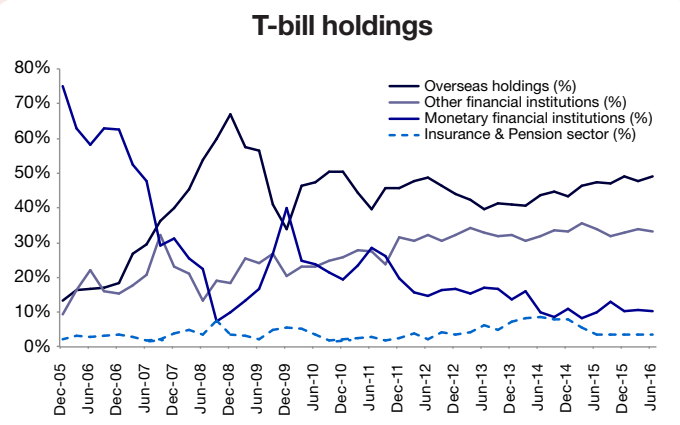
Turnover figures are based on market values and appear as reported to the DMO by Gilt-edged Market Makers (GEMMs). Professional turnover is defined as turnover with counterparties who are Inter Dealer Brokers (IDBs), other GEMMs, DMO or Bank of England. Professional turnover volumes do not account for the effect of possible double counting due to trading with IDBs.

Gilt and Treasury Bill Holdings

| Gilt holdings (£mn, market values) | Q3 2015 | Q4 2015 | Q1 2016 | Q2 2016 | Q2 2016 (%) |
|---|------------------|------------------|------------------|------------------|-------------|
| Insurance companies and pension funds | 449,423 | 439,748 | 457,470 | 505,686 | 27.1 |
| Overseas | 426,918 | 448,769 | 462,112 | 503,117 | 26.9 |
| Bank of England (Asset Purchase Facility) | 400,501 | 394,740 | 400,773 | 429,323 | 23.0 |
| Other financial institutions and other | 147,512 | 136,593 | 152,357 | 189,149 | 10.1 |
| Monetary financial institutions | 151,047 | 149,233 | 162,922 | 157,275 | 8.4 |
| Households | 72,766 | 71,200 | 74,070 | 81,876 | 4.4 |
| Local authorities and public corporations | 1,088 | 1,041 | 1,122 | 1,015 | 0.1 |
| TOTAL | 1,649,255 | 1,641,324 | 1,710,826 | 1,867,441 | 100 |



Source: ONS. These figures can be revised retrospectively.



Source: ONS. These figures can be revised retrospectively.

Financing Programme

Financing requirements

| (£bn) | 2015-16 (outturn) | 2016-17 Budget | 2016-17† (April revision) |
|---|-------------------|----------------|---------------------------|
| CGNCR exc. NRAM, B&B* and Network Rail** | 78.4 | 62.1 | 62.1 |
| Gilt redemptions | 70.2 | 69.9 | 69.9 |
| Financing for the Official Reserves | 5.2 | 6.0 | 6.0 |
| Planned short-term financing adjustment | -13.1 | -2.5 | -0.4 |
| Gross financing requirement | 140.8 | 135.6 | 137.7 |
| Less | | | |
| Contribution from National Savings & Investments | 11.3 | 6.0 | 6.0 |
| Other financing items*** | 1.1 | 0.2 | 0.2 |
| Net financing requirement | 128.4 | 129.4 | 131.5 |
| Gilt sales planned during the year | 127.7 | 129.4 | 131.5 |
| Change in planned Treasury bill stock | 1.0 | 0.0 | 0.0 |
| DMO net cash position at end of financial year | 0.9 | 0.5 | 0.5 |

Figures may not sum due to rounding.

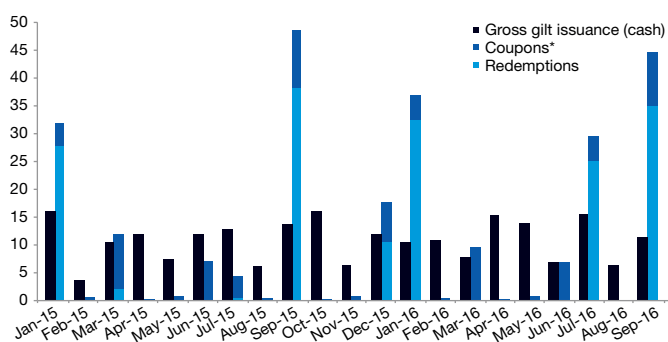
† as updated on 21 April 2016.

* Northern Rock Asset Management (NRAM) and Bradford and Bingley (B&B).

** The Exchequer's requirement for financing £6.5bn of lending to Network Rail was included in the CGNCR in April 2014.

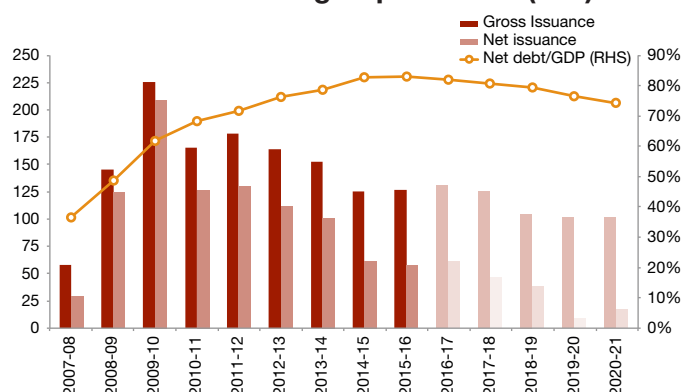
*** Includes non-governmental deposits, coinage and Certificates of Tax Deposit. Prior to publication of the end-year outturn in April each year, this financing item will only comprise estimated.

Gilt market flows (£bn)



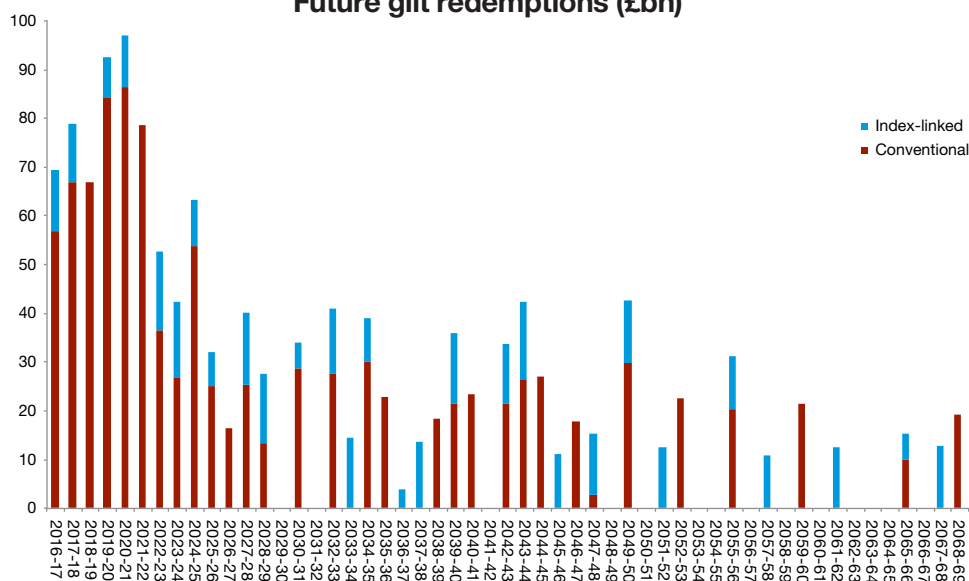
Future coupon flow numbers are for the stock of debt outstanding at end-quarter. Redemption figures are net of official holdings.

Annual financing requirements (£bn)



Values based on Budget 2016 estimates and projections. Sources: DMO, ONS

Future gilt redemptions (£bn)



The redemption totals for index-linked gilts in this chart do not reflect the full value of inflation uplift. They are calculated in a way consistent with the formulation of the Government's financing requirement; i.e. that part of the accrued inflation uplift on any redeeming gilts that represents the return to investors is included in the CGNCR in that redemption year, and the remainder is included in the redemption total for the year in which the relevant gilts redeem. "Government holdings" is defined as gilts held by the DMO.

Gilt Operations

Auction calendar – October-December 2016

| Auction date | Gilt | Announcement of further details |
|----------------------------|--|---------------------------------|
| Tuesday 4 October 2016 | 0½% Treasury Gilt 2022 | Tuesday 27 September 2016 |
| Thursday 6 October 2016 | 1½% Treasury Gilt 2047 | Tuesday 27 September 2016 |
| Wednesday 12 October 2016 | 0⅞% Index-linked Treasury Gilt 2036 | Tuesday 4 October 2016 |
| Wednesday 19 October 2016 | 1½% Treasury Gilt 2026 | Tuesday 11 October 2016 |
| Tuesday 1 November 2016 | 0½% Treasury Gilt 2022 | Tuesday 25 October 2016 |
| Tuesday 8 November 2016 | A new conventional gilt maturing on 7 September 2037 | Tuesday 1 November 2016 |
| Thursday 17 November 2016 | 0⅞% Index-linked Treasury Gilt 2026 | Tuesday 8 November 2016 |
| Tuesday 22 November 2016 | 1½% Treasury Gilt 2026 | Tuesday 15 November 2016 |
| Tuesday 6 December 2016 | 0½% Treasury Gilt 2022 | Tuesday 29 November 2016 |
| Wednesday 7 December 2016 | 1½% Treasury Gilt 2047 | Tuesday 29 November 2016 |
| Wednesday 14 December 2016 | 1½% Treasury Gilt 2026 | Tuesday 6 December 2016 |

Gilt operations overview

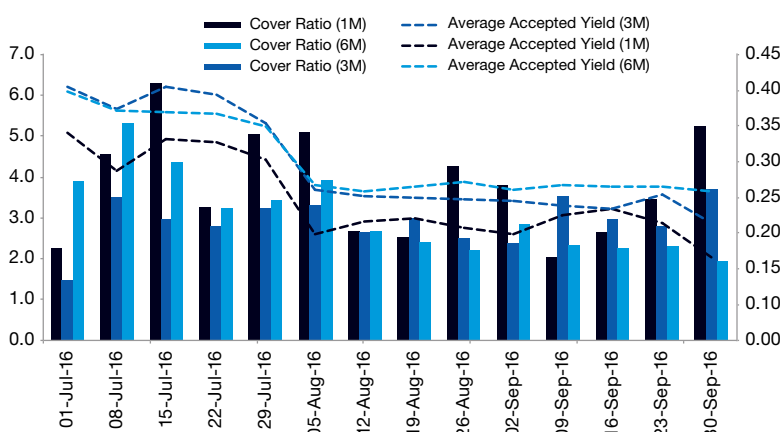
| Operation date | Gilt name | Amount issued (£mn) | | Cash raised (£mn) | Average accepted yield (%) | Yield Tail (bps) | Bid-to-cover ratio |
|---------------------|-------------------------------------|---------------------|-------|-------------------|----------------------------|------------------|--------------------|
| | | Outright | PAOF | | | | |
| Auctions | | | | | | | |
| 05-Jul-16 | 1½% Treasury Gilt 2021 | 2,500.0 | 375.0 | 3,020.3 | 0.38 | 0.54 | 1.80 |
| 07-Jul-16 | 1½% Treasury Gilt 2026 | 2,250.0 | 334.3 | 2,729.7 | 0.91 | 0.16 | 2.33 |
| 13-Jul-16 | 0⅞% Index-linked Treasury Gilt 2026 | 1,250.0 | - | 1,493.6 | -1.58 | - | 2.01 |
| 20-Jul-16 | 4¼% Treasury Gilt 2039 | 1,500.0 | - | 2,251.6 | 1.64 | 1.87 | 1.50 |
| 02-Aug-16 | 0½% Treasury Gilt 2022 | 2,500.0 | - | 2,494.2 | 0.54 | 0.38 | 2.28 |
| 11-Aug-16 | 0⅞% Index-linked Treasury Gilt 2036 | 850.0 | 104.6 | 1,397.6 | -1.72 | - | 1.61 |
| 17-Aug-16 | 4¼% Treasury Gilt 2055 | 1,250.0 | - | 2,433.5 | 1.21 | 0.68 | 1.70 |
| 01-Sep-16 | 0½% Treasury Gilt 2022 | 2,750.0 | 400.1 | 3,174.1 | 0.37 | 0.27 | 2.33 |
| 06-Sep-16 | 1½% Treasury Gilt 2026 | 2,500.0 | 375.0 | 3,098.4 | 0.68 | 0.71 | 1.73 |
| 14-Sep-16 | 0⅞% Index-linked Treasury Gilt 2046 | 800.0 | - | 1,350.8 | -1.60 | - | 1.57 |
| 20-Sep-16 | 1½% Treasury Gilt 2047 | 2,500.0 | 375.0 | 2,854.7 | 1.53 | 1.01 | 1.92 |
| Gilt Tenders | | | | | | | |
| 12-Jul-16 | 4% Treasury Gilt 2060 | 500.0 | - | 912.5 | 1.44 | - | 2.30 |
| 27-Sep-16 | 0¼% Index-linked Treasury Gilt 2052 | 400.0 | - | 872.0 | -1.77 | - | 3.12 |
| Syndications | | | | | | | |
| 26-Jul-16 | 0⅞% Index-linked Treasury Gilt 2065 | 2,500.0 | - | 5,058.4 | -1.32 | - | - |

Treasury Bill Operations

Amount issued at T-bill tenders

| Tender date | 1-month | 3-months | 6-months |
|-------------|---------|----------|----------|
| 01-Jul-16 | £0.5bn | £2.5bn | £2.5bn |
| 08-Jul-16 | £0.5bn | £2.5bn | £3.0bn |
| 15-Jul-16 | £0.5bn | £2.5bn | £3.0bn |
| 22-Jul-16 | £0.5bn | £2.5bn | £3.0bn |
| 29-Jul-16 | £0.5bn | £2.5bn | £3.0bn |
| 05-Aug-16 | £0.5bn | £2.5bn | £3.0bn |
| 12-Aug-16 | £0.5bn | £2.5bn | £3.0bn |
| 19-Aug-16 | £0.5bn | £2.5bn | £3.0bn |
| 26-Aug-16 | £0.5bn | £2.5bn | £3.0bn |
| 02-Sep-16 | £0.5bn | £2.5bn | £3.0bn |
| 09-Sep-16 | £1.5bn | £1.5bn | £3.0bn |
| 16-Sep-16 | £1.5bn | £1.5bn | £3.0bn |
| 23-Sep-16 | £1.5bn | £1.5bn | £3.0bn |
| 30-Sep-16 | £0.5bn | £1.5bn | £3.0bn |

Average accepted yields and cover ratios at T-bill tenders



Annex A - Gilts in Issue

A. Conventional gilts in issue on 30 September 2016

| | ISIN code | Maturity date | Coupon dates | Total amount in issue (£mn nominal) |
|-------------------------|---------------|---------------|--------------|-------------------------------------|
| Short | | | | |
| 1¾% Treasury Gilt 2017 | GB00B3Z3K594 | 22-Jan-17 | 22 Jan/Jul | 28,897.2 |
| 8¾% Treasury Stock 2017 | GB0008931148 | 25-Aug-17 | 25 Feb/Aug | 11,144.0 |
| 1% Treasury Gilt 2017 | GB00B7F9S958 | 7-Sep-17 | 7 Mar/Sep | 32,031.1 |
| 5% Treasury Gilt 2018 | GB00B1VWPC84 | 7-Mar-18 | 7 Mar/Sep | 35,237.1 |
| 1¼% Treasury Gilt 2018 | GB00B8KP6M44 | 22-Jul-18 | 22 Jan/Jul | 34,843.4 |
| 4½% Treasury Gilt 2019 | GB00B39R3F84 | 7-Mar-19 | 7 Mar/Sep | 36,350.4 |
| 1¾% Treasury Gilt 2019 | GB00BDV0F150 | 22-Jul-19 | 22 Jan/Jul | 30,538.4 |
| 3¾% Treasury Gilt 2019 | GB00B4YRFP41 | 7-Sep-19 | 7 Mar/Sep | 28,739.8 |
| 4¾% Treasury Stock 2020 | GB00B058DQ55 | 7-Mar-20 | 7 Mar/Sep | 33,308.5 |
| 2% Treasury Gilt 2020 | GB00BN65R198 | 22-Jul-20 | 22 Jan/Jul | 32,153.8 |
| 3¾% Treasury Gilt 2020 | GB00B582JV65 | 7-Sep-20 | 7 Mar/Sep | 24,582.1 |
| 1½% Treasury Gilt 2021 | GB00BY5F581 | 22-Jan-21 | 22 Jan/Jul | 32,456.1 |
| 8% Treasury Stock 2021 | GB0009997999 | 7-Jun-21 | 7 Jun/Dec | 24,072.0 |
| 3¾% Treasury Gilt 2021 | GB00B4RMG977 | 7-Sep-21 | 7 Mar/Sep | 28,384.8 |
| 4% Treasury Gilt 2022 | GB00B3KJDQ49 | 7-Mar-22 | 7 Mar/Sep | 37,947.6 |
| 0½% Treasury Gilt 2022 | GB00BD0PCK97 | 22-Jul-22 | 22 Jan/Jul | 5,650.9 |
| 1¾% Treasury Gilt 2022 | GB00B7L9SL19 | 7-Sep-22 | 7 Mar/Sep | 29,050.7 |
| 2¼% Treasury Gilt 2023 | GB00B7Z53659 | 7-Sep-23 | 7 Mar/Sep | 27,477.1 |
| Medium | | | | |
| 2¾% Treasury Gilt 2024 | GB00BHBHFH458 | 7-Sep-24 | 7 Mar/Sep | 26,915.0 |
| 5% Treasury Stock 2025 | GB0030880693 | 7-Mar-25 | 7 Mar/Sep | 35,076.5 |
| 2% Treasury Gilt 2025 | GB00BTHH2R79 | 7-Sep-25 | 7 Mar/Sep | 25,443.3 |
| 1½% Treasury Gilt 2026 | GB00BYZW3G56 | 22-Jul-26 | 22 Jan/Jul | 14,078.3 |
| 4¼% Treasury Gilt 2027 | GB00B16NNR78 | 7-Dec-27 | 7 Jun/Dec | 31,004.4 |
| 6% Treasury Stock 2028 | GB0002404191 | 7-Dec-28 | 7 Jun/Dec | 19,027.7 |
| 4¾% Treasury Gilt 2030 | GB00B24FF097 | 7-Dec-30 | 7 Jun/Dec | 33,640.5 |
| Long | | | | |
| 4¼% Treasury Stock 2032 | GB0004893086 | 7-Jun-32 | 7 Jun/Dec | 35,440.5 |
| 4½% Treasury Gilt 2034 | GB00B52WS153 | 7-Sep-34 | 7 Mar/Sep | 31,783.8 |
| 4¼% Treasury Stock 2036 | GB0032452392 | 7-Mar-36 | 7 Mar/Sep | 29,761.9 |
| 4¾% Treasury Stock 2038 | GB00B00NY175 | 7-Dec-38 | 7 Jun/Dec | 25,201.4 |
| 4¼% Treasury Gilt 2039 | GB00B3KJDS62 | 7-Sep-39 | 7 Mar/Sep | 22,765.6 |
| 4¼% Treasury Gilt 2040 | GB00B6460505 | 7-Dec-40 | 7 Jun/Dec | 24,846.1 |
| 4½% Treasury Gilt 2042 | GB00B1VWPJ53 | 7-Dec-42 | 7 Jun/Dec | 26,635.5 |
| 3¼% Treasury Gilt 2044 | GB00B84Z9V04 | 22-Jan-44 | 22 Jan/Jul | 27,343.7 |
| 3½% Treasury Gilt 2045 | GB00BN65R313 | 22-Jan-45 | 22 Jan/Jul | 27,622.7 |
| 4¼% Treasury Gilt 2046 | GB00B128DP45 | 7-Dec-46 | 7 Jun/Dec | 23,107.7 |
| 1½% Treasury Gilt 2047 | GB00BDCHBW80 | 22-Jul-47 | 22 Jan/Jul | 2,875.0 |
| 4¼% Treasury Gilt 2049 | GB00B39R3707 | 7-Dec-49 | 7 Jun/Dec | 19,772.1 |
| 3¾% Treasury Gilt 2052 | GB00B6RNH572 | 22-Jul-52 | 22 Jan/Jul | 23,591.7 |
| 4¼% Treasury Gilt 2055 | GB00B06YGN05 | 7-Dec-55 | 7 Jun/Dec | 25,994.8 |
| 4% Treasury Gilt 2060 | GB00B54QLM75 | 22-Jan-60 | 22 Jan/Jul | 23,208.8 |
| 2½% Treasury Gilt 2065 | GB00BYYMZX75 | 22-Jul-65 | 22 Jan/Jul | 9,602.0 |
| 3½% Treasury Gilt 2068 | GB00BBJNQY21 | 22-Jul-68 | 22 Jan/Jul | 19,486.0 |

Annex A - Gilts in Issue

B. Index-linked gilts in issue on 30 September 2016

| | ISIN code | Maturity date | Coupon dates | Total amount in issue (£mn nominal) | Index Ratio | Total uplifted amount (£mn nominal) |
|--|--------------|---------------|--------------|-------------------------------------|-------------|-------------------------------------|
| Index-linked gilts – 3-month indexation lag | | | | | | |
| 1¼% Index-linked Treasury Gilt 2017 | GB00B0V3WQ75 | 22-Nov-17 | 22 May/Nov | 11,845.5 | 1.36 | 16,109.8 |
| 0½% Index-linked Treasury Gilt 2019 | GB00BBDR7T29 | 22-Nov-19 | 22 May/Nov | 8,182.9 | 1.05 | 8,630.3 |
| 1½% Index-linked Treasury Gilt 2022 | GB00B1Z5HQ14 | 22-Nov-22 | 22 May/Nov | 15,743.2 | 1.28 | 20,168.3 |
| 0½% Index-linked Treasury Gilt 2024 | GB00B85SFQ54 | 22-Mar-24 | 22 Mar/Sep | 15,243.9 | 1.09 | 16,567.2 |
| 0½% Index-linked Treasury Gilt 2026 | GB00BY5F144 | 22-Mar-26 | 22 Mar/Sep | 7,104.8 | 1.02 | 7,248.4 |
| 1¼% Index-linked Treasury Gilt 2027 | GB00B128DH60 | 22-Nov-27 | 22 May/Nov | 14,170.2 | 1.36 | 19,237.5 |
| 0½% Index-linked Treasury Gilt 2029 | GB00B3Y1JG82 | 22-Mar-29 | 22 Mar/Sep | 14,229.2 | 1.11 | 15,790.2 |
| 1¼% Index-linked Treasury Gilt 2032 | GB00B3D4VD98 | 22-Nov-32 | 22 May/Nov | 13,459.6 | 1.21 | 16,331.6 |
| 0¾% Index-linked Treasury Gilt 2034 | GB00B46CGH68 | 22-Mar-34 | 22 Mar/Sep | 14,570.3 | 1.13 | 16,530.0 |
| 0½% Index-linked Treasury Gilt 2036 | GB00BYZW3J87 | 22-Nov-36 | 22 May/Nov | 2,910.4 | 1.01 | 2,949.0 |
| 1½% Index-linked Treasury Gilt 2037 | GB00B1L6W962 | 22-Nov-37 | 22 May/Nov | 13,065.7 | 1.30 | 17,020.8 |
| 0½% Index-linked Treasury Gilt 2040 | GB00B3LZBF68 | 22-Mar-40 | 22 Mar/Sep | 13,690.0 | 1.22 | 16,658.0 |
| 0½% Index-linked Treasury Gilt 2042 | GB00B3MYD345 | 22-Nov-42 | 22 May/Nov | 11,909.3 | 1.24 | 14,768.0 |
| 0½% Index-linked Treasury Gilt 2044 | GB00B7RN0G65 | 22-Mar-44 | 22 Mar/Sep | 15,725.5 | 1.09 | 17,090.5 |
| 0½% Index-linked Treasury Gilt 2046 | GB00BYMVG366 | 22-Mar-46 | 22 Mar/Sep | 11,790.0 | 1.02 | 12,049.5 |
| 0¾% Index-linked Treasury Gilt 2047 | GB00B24FFM16 | 22-Nov-47 | 22 May/Nov | 11,686.6 | 1.27 | 14,819.6 |
| 0½% Index-linked Treasury Gilt 2050 | GB00B421JZ66 | 22-Mar-50 | 22 Mar/Sep | 12,221.2 | 1.23 | 15,088.3 |
| 0¼% Index-linked Treasury Gilt 2052 | GB00B73ZYW09 | 22-Mar-52 | 22 Mar/Sep | 12,366.0 | 1.09 | 13,460.0 |
| 1¼% Index-linked Treasury Gilt 2055 | GB00B0CNHZ09 | 22-Nov-55 | 22 May/Nov | 10,169.2 | 1.37 | 13,939.7 |
| 0½% Index-linked Treasury Gilt 2058 | GB00BP9DLZ64 | 22-Mar-58 | 22 Mar/Sep | 10,953.3 | 1.03 | 11,277.6 |
| 0¾% Index-linked Treasury Gilt 2062 | GB00B4PTCY75 | 22-Mar-62 | 22 Mar/Sep | 12,479.7 | 1.12 | 13,942.1 |
| 0½% Index-linked Treasury Gilt 2065 | GB00BD9MZZ71 | 22-Nov-65 | 22 May/Nov | 5,250.0 | 1.01 | 5,311.1 |
| 0½% Index-linked Treasury Gilt 2068 | GB00BDX8CX86 | 22-Mar-68 | 22 Mar/Sep | 12,600.0 | 1.06 | 13,294.5 |
| Index-linked gilts – 8-month indexation lag | | | | | | |
| 2½% Index-linked Treasury Stock 2020 | GB0009081828 | 16-Apr-20 | 16 Apr/Oct | 6,579.0 | 3.12 | 20,522.2 |
| 2½% Index-linked Treasury Stock 2024 | GB0008983024 | 17-Jul-24 | 17 Jan/Jul | 6,821.2 | 2.65 | 18,074.8 |
| 4½% Index-linked Treasury Stock 2030 | GB0008932666 | 22-Jul-30 | 22 Jan/Jul | 4,841.2 | 1.92 | 9,274.0 |
| 2% Index-linked Treasury Stock 2035 | GB0031790826 | 26-Jan-35 | 26 Jan/Jul | 9,084.0 | 1.49 | 13,542.3 |

Annex B – Operations Calendar 2016-17

| Q1 | 2016 | | | Q | | | | Q3 | | | | Q4 | 2017 | | |
|----|----------|----------|----------|----|----------|----------|-----------|----|----------|----------|----------|----|---------|----------|-------|
| | April | May | June | | July | August | September | | October | November | December | | January | February | March |
| 1 | | | 1½% 2021 | 1 | | | 0½% 2022 | 1 | | 0½% 2022 | | 1 | | | |
| 2 | | | | 2 | | 0½% 2022 | | 2 | | | | 2 | | | CV |
| 3 | | | | 3 | | | | 3 | | | | 3 | | | |
| 4 | | 1½% 2021 | | 4 | | | | 4 | 0½% 2022 | | | 4 | | | |
| 5 | 1½% 2021 | 1½% 2026 | | 5 | 1½% 2021 | | | 5 | | | | 5 | CV | | |
| 6 | | | | 6 | | | 1½% 2026 | 6 | 1½% 2047 | | 0½% 2022 | 6 | | | |
| 7 | 1½% 2026 | | 4¼% 2046 | 7 | 1½% 2026 | | | 7 | | | 1½% 2047 | 7 | | CV | CV |
| 8 | | | | 8 | | | | 8 | | New 2037 | | 8 | | | |
| 9 | | | IL 2036 | 9 | | | | 9 | | | | 9 | | CV | IL |
| 10 | | IL 2058 | | 10 | | | | 10 | | | | 10 | IL | | |
| 11 | | | | 11 | | IL 2036 | | 11 | | | | 11 | | | |
| 12 | | | | 12 | 4% 2060 | | | 12 | IL 2036 | | | 12 | | | |
| 13 | 3½% 2045 | | | 13 | IL 2026 | | | 13 | | | | 13 | | | |
| 14 | | | | 14 | | | IL 2046 | 14 | | | 1½% 2026 | 14 | | | CV |
| 15 | | | | 15 | | | | 15 | | | | 15 | | IL | |
| 16 | | | | 16 | | | | 16 | | | | 16 | | | |
| 17 | | | | 17 | | 4¼% 2055 | | 17 | | IL 2026 | | 17 | | | |
| 18 | | 4¼% 2036 | | 18 | | | | 18 | | | | 18 | CV | | |
| 19 | | | | 19 | | | | 19 | 1½% 2026 | | | 19 | | | |
| 20 | IL 2026 | | | 20 | 4¼% 2039 | | 1½% 2047 | 20 | | | | 20 | | | |
| 21 | | | | 21 | | | | 21 | | | | 21 | | CV | |
| 22 | | | | 22 | | | | 22 | | 1½% 2026 | | 22 | | | |
| 23 | | | | 23 | | | | 23 | | | | 23 | | | |
| 24 | | IL 2046 | | 24 | | | | 24 | | | | 24 | | | |
| 25 | | | | 25 | | | | 25 | 2½% 2065 | | | 25 | | | |
| 26 | 2½% 2065 | | | 26 | IL 2065 | | | 26 | | | | 26 | | | |
| 27 | | | | 27 | | | IL 2052 | 27 | | | | 27 | | | |
| 28 | | | | 28 | | | | 28 | | | | 28 | | | |
| 29 | | | | 29 | | | | 29 | | | | 29 | | | |
| 30 | | | | 30 | | | | 30 | | | | 30 | | | |
| 31 | | | | 31 | | | | 31 | | | | 31 | | | |

Announced gilts (by auction):

Short CV
Medium CV
Long CV
IL

Gilt auctions to be announced:

CV
IL

Gilts sold by gilt tender:

Gilt Tender
Syndication