

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF £250 MILLION OF 1¼% INDEX-LINKED TREASURY GILT 2055

The United Kingdom Debt Management Office ("DMO") announces that the tender of £250 million of 1¼% Index-linked Treasury Gilt 2055 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 40.0% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

	<u>Price</u>	<u>Real Yield*</u>
2. Striking Price	£117.62	0.800%

3. The total amounts allotted and bids received were as follows:

Amount allotted to competitive bids	£250.000 million
Residual held by DMO	<u>£0.000 million</u>
Total bids received	<u>£526.000 million</u>
Times covered	2.10 times

4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.

*Assumed Inflation 3%