

United Kingdom
**Debt
Management
Office**

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111/09

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PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £1,250 MILLION OF 4¼% TREASURY STOCK 2032

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £1,250 million of 4¼% Treasury Stock 2032 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 60.0% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

- | | <u>Price</u> | <u>Yield</u> |
|-------------------|---------------------|---------------------|
| 2. Striking Price | £97.05 | 4.457% |
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3. The total amounts allotted and bids received were as follows:

Amount allotted to bids	£1,250.000 million
Residual retained by DMO	£0.000 million
Total issued	<u>£1,250.000</u> million
Total bids received	<u>£2,121.000</u> million
Times covered	1.70 times
 4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.