

17 October 2011

PRESS NOTICE

REDEMPTION OF 7¾% TREASURY LOAN 2012-2015 ON 26 JANUARY 2012

The United Kingdom Debt Management Office (“DMO”) has today announced its intention to redeem all of 7¾% Treasury Loan 2012-2015 at par on 26 January 2012 (the earliest possible redemption date under the terms of the gilt’s prospectus).

Redemption monies will be payable on that date either to persons registered as holders of the gilt on 17 January 2012, or in accordance with instructions received from such holders. The next and final interest payment on the gilt of £3.875 per £100 nominal will also be payable on 26 January 2012.

NOTES TO EDITORS

7¾% Treasury Loan 2012-2015 was originally issued in January 1972. There is currently £257 million nominal (to the nearest £1 million nominal) in issue of this gilt. Double-dated gilts may be redeemed at the option of HM Treasury on or after the first of the specified dates contained in the prospectus. This also includes the requirement that the holders of the gilt must be given not less than three calendar months’ notice in the London Gazette of the Government’s intention to redeem the gilt early. Such a notice will be appearing today in the London Gazette in respect of 7¾% Treasury Loan 2012-2015. Thursday 26 January 2012, the next interest payment date on 7¾% Treasury Loan 2012-2015, is the earliest date that the gilt can be redeemed. Redemption amounts and the final interest payments will be paid to persons registered as holders of the gilt on 17 January 2012. The redemption of this gilt was included in the assumed gilt redemptions total for 2011-12 contained in the Debt and Reserves Management Report 2011-12.

This press notice will be appearing on the DMO’s website at: www.dmo.gov.uk