



United Kingdom
Debt Management
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PRESS NOTICE

STERLING TREASURY BILL TENDERS: APRIL - JUNE 2019 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2019-20 financial year the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the regular tenders to be held in the period April-June 2019 are set out below. Please note that, owing to the April and May bank holidays, the tender in the week commencing 15 April will be held on Thursday 18 April 2019 and settle on Tuesday 23 April 2019; the tender to be held on Friday 3 May 2019 will settle on Tuesday 7 May 2019, and the tender to be held on Friday 24 May 2019 will settle on Tuesday 28 May 2019.

<u>Tender date</u>	<u>Settlement date</u>
5 April	8 April
12 April	15 April
18 April	23 April
26 April	29 April
3 May	7 May
10 May	13 May
17 May	20 May
24 May	28 May
31 May	3 June
7 June	10 June
14 June	17 June
21 June	24 June
28 June	1 July

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July - September 2019 will be issued at 3.30pm on Friday 28 June 2019.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2019 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

The outturn amount that net Treasury bill issuance has contributed to debt financing in 2018-19 will be reported by the DMO in April 2019.

It is currently anticipated that Treasury bill issuance will make a net contribution of £4.0 billion to meeting the Net Financing Requirement in 2019-20.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & Treasury Bill Information Memorandum, the latest of which which was published by the DMO on 30 November 2018.

The Cash Management Operational Notice & Treasury Bill Information Memorandum and this press release are available on the DMO's website: www.dmo.gov.uk