

United Kingdom
**Debt
Management
Office**

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PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £750 MILLION OF 4¼% TREASURY GILT 2027

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £750 million of 4¼% Treasury Gilt 2027 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 71.5% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

	<u>Price</u>	<u>Yield</u>
2. Striking Price	£120.90	2.637%
3. The total amounts allotted and bids received were as follows:		
Amount allotted to competitive bids	£749.425 million	
Residual held by DMO	£0.575 million	
Total	<u>£750.000</u> million	
Total bids received	<u>£2,110.000</u> million	
Times covered		2.81 times
4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.		