

Information Memorandum for Issue, Stripping and Reconstitution of British Government Stock

Notice of Amendment dated 24 June 2011

Amendment to permit CREST participants to request payments of principal and interest on Stocks to be credited to a CREST Cash Memorandum Account

This Notice is issued pursuant to paragraph 115 of the *Information Memorandum for Issue, Stripping and Reconstitution of British Government Stock* dated May 2009 (the "Information Memorandum"). With effect from 27 June 2011, the Information Memorandum is amended as follows:

Paragraph 6 shall be replaced by:

6. Payment of principal and interest on Stock and of sums payable in respect of strips will be made by credit to a bank or building society account or, in the case of CREST participants, into a CREST Cash Memorandum Account in accordance with the holder's instructions to the Registrar and, where applicable, to CREST, or, at the option of the holder, by warrant sent by post. In the absence of instructions from the holder, payment of interest on Stock will be made by interest warrant sent by post.

For the avoidance of doubt, the above amendment shall apply to all Stocks currently in issue, whether issued under the Information Memorandum, under previous versions of the Information Memorandum, or otherwise.

United Kingdom **Debt Management Office**

London

24 June 2011