



United Kingdom
Debt Management
Office

The Minster Building
21 Mincing Lane
London
EC3R 7AG
020 7862 6650
www.dmo.gov.uk

Release Date:
18 March 2025

Press Notice

Announcement of Preliminary Market Engagement Exercise for the DIGIT Pilot

Today the Chancellor of the Exchequer announced details of the launch of the procurement process for the pilot Digital Gilt Instrument (DIGIT) issuance.

HM Treasury has published additional information, engagement questions and issued a Preliminary Market Engagement Notice. This provides further information on the scope of the DIGIT pilot and seeks views from potential suppliers, including the financial services sector, to inform the development and delivery of the DIGIT.

The UK Debt Management Office looks forward to working closely with colleagues in HM Treasury to progress this innovative product.

More information about the announcement can be found [here](#).

NOTES TO EDITORS:

The Chancellor of the Exchequer announced the government intends to launch a pilot DIGIT issuance at Mansion House on Thursday 14 November 2024 (See – [Mansion House Speech 2024](#)).

The Economic Secretary to the Treasury announced to Parliament on Monday 18 November 2024 the details of the pilot in a [Written Ministerial Statement](#). The WMS confirmed that the government intended to use a Distributed Ledger Technology (DLT) platform within the Digital Securities Sandbox (DSS).

The Chancellor hosted Fintech CEOs in 11 Downing Street on Tuesday 18 March 2025, and confirmed that she was launching the next step to issuing the DIGIT.