

PRESS NOTICE

AUCTION OF BRITISH GOVERNMENT STOCK

Auction Details

Auction Date	Thursday, 1 October 2009
Issue and Settlement Date	Friday, 2 October 2009
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£1.518443 per £100 nominal
Auction Close	10:30am London Time

Details of Security

Title	4¾% Treasury Gilt 2030
Amount (nominal) for auction	£2,250 million (fungible with previous issues) (see Note 3)
Nominal outstanding after auction	£21,040 million
Maturity Date	7 December 2030 at par
Interest Dates	7 June – 7 December
Parent ISIN Code	GB00B24FF097
Parent SEDOL Code	B-24F-F09
Strippable	Yes, since 9 January 2008
Interest Payable	Gross (see Note 2)
Next Interest Date	7 December 2009 (Standard Coupon)

“When Issued” Trading

under London Stock Exchange Rule 1530

Commences	3:30pm London Time: 22 September 2009
Closes	Close of business: 1 October 2009
“When issued” ISIN Code	GB00B4L47W99
“When issued” SEDOL Code	B-4L4-7W9
TIDM (for trade reporting)	AUCA

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not later than 10.30 am on Thursday, 1 October 2009.

Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Note 3: Subject to the provisions of the Information Memorandum, this auction will be eligible for the Post Auction Option Facility of an additional amount of the Gilt equivalent to 10% of the nominal amount of the Gilt allocated at the auction. Details of the Post Auction Option Facility procedures are set out in the Information Memorandum.

Documentation

Prospectus DMO : 22 September 2009	http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp220909b.pdf
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : May 2009	www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem220509.pdf
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yldeqns.pdf

Applications from Members of the Approved Group of Investors

Application forms from Approved Group members must be sent to Computershare Investor Services PLC, who are acting on behalf of the DMO, at the following address: PO Box 2411, The Pavilions, Bristol, BS99 6WX to arrive not later than 10.00 am on Thursday, 1 October 2009. They may also be lodged by hand at the DMO, Eastcheap Court, 11 Philpot Lane, London, EC3M 8UD not later than 10.00 am on Thursday, 1 October 2009.

The amount payable on application in the case of a non-competitive bid made by a member of the Approved Group is £116 per £100 nominal of the Gilt.

Remit 2009-10

Gilt sales of £220.0 billion (cash) are planned in 2009-10 and progress against the remit is summarised in the table below (which may not include the amount of gilts issued under the Post Auction Option Facility for the most recent auction, if any).

Gilt sales v remit 22 September 2009 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Gilt sales to date	40,633	34,117	24,845	13,535	113,130
1. Planned sales at auctions	74,000	70,000	27,000	12,000	183,000
Sales at auctions to date	40,633	34,117	14,026	7,344	96,119
Sales remaining at auctions	33,367	35,883	12,974	4,656	86,881
Auctions remaining	7	10	6	5	28
2. Sales by syndication	0	0	6,836	4,613	11,448
Syndications to be allocated					13,552
3. Sales by tender	0	0	3,984	1,578	5,562
Tenders to be allocated					6,438
Total planned sales					220,000

