



PRESS NOTICE

CHOICE OF GILTS FOR ISSUANCE AT AUCTIONS SCHEDULED ON TUESDAY 5 AND WEDNESDAY 6 MAY 2020

Further to the UK Debt Management Office's (DMO's) remit revision announcement published on 23 April 2020, the DMO is today announcing the gilts that it is planning to auction on Tuesday 5 and Wednesday 6 May 2020. These are set out in the table below.

Auction date and close of bidding time		Gilt	Further details announced at 3.30pm
Tuesday 5 May	10.00am	2% Treasury Gilt 2025	Tuesday 28 April
	11.30am	1½% Treasury Gilt 2028	
Wednesday 6 May	10.00am	0½% Treasury Gilt 2023	Wednesday 29 April
	11.30am	1½% Treasury Gilt 2054	

The gilt operations calendar for the rest of the May to July 2020 period will be published at 7.30am on Thursday 30 April 2020. This calendar will supersede the auction calendar for April to June 2020 that was published by the DMO on 20 March 2020.

Notes for editors

On 23 April 2020 the DMO announced revised plans to raise £180 billion during the May to July 2020 (inclusive) period, exclusively through issuance of conventional and index-linked gilts. The remit revision took into account the implications for the government's financing requirement of all measures announced by the government up to 23 April 2020 to support the economy through the period of disruption caused by COVID-19. The remit revision also reflected the impact on the 2020-21 financing remit from publication by the Office for National Statistics of the 2019-20 outturn central government net cash requirement (excluding NRAM, Bradford & Bingley and Network Rail).

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk