

## **DMO ANNOUNCEMENT: 16 OCTOBER 2008**

### **TENDER FOR £1,000 MILLION (NOMINAL) OF 4% TREASURY STOCK 2009 ON MONDAY 20 OCTOBER 2008**

The UK Debt Management Office (DMO) confirms the sale by tender of £1,000 million (nominal) of 4% Treasury Stock 2009 on Monday 20 October 2008.

#### **Details of the tender are as follows:**

- It will be conducted on a multiple price basis, with no non-competitive bidding facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, to two decimal places and in multiples of round £millions (nominal);
- Bidding will close at 10:30am precisely;
- There will be a maximum allocation limit of 25% of the amount on offer (£250 million nominal) per institution – GEMM or end investor - and the DMO reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing market price. Any unsold residual will be immediately cancelled.

The results of this tender will be announced on the DMO's wire services pages and website [www.dmo.gov.uk](http://www.dmo.gov.uk) as soon as practicable after 10:30am on 20 October 2008. Settlement will be on the following day, Tuesday 21 October 2008, for which the DMO's standard settlement arrangements will apply.