

## **PRESS NOTICE**

### **NON EXERCISE OF THE POST-AUCTION OPTION FACILITY: 4½% TREASURY GILT 2034**

There were no additional amounts of 4½% Treasury Gilt 2034 purchased during the Post-Auction Option Facility window which closed at 2pm today. The total amount outstanding of 4½% Treasury Gilt 2034 will remain at £15,085 million (nominal) from the auction settlement date tomorrow.

#### **Note for Editors**

The DMO remit for 2010-11 provides for the continuation of a facility, first introduced on 2 June 2009, giving an option to successful bidders at auctions (both GEMMs and investors) to purchase additional stock up to 10 per cent of the amount allocated to them at the auction.

The option window opens at 12.00 noon on the day of the auction and closes at 2.00pm on the day of the auction. The additional stock is available to successful bidders at the average accepted price at conventional auctions and the single clearing (or strike) price at index-linked auctions.