

PRESS NOTICE

BUDGET 2010 ON 24 MARCH 2010 – RESCHEDULING OF THE AUCTION OF 4¾% TREASURY STOCK 2020 TO THURSDAY 18 MARCH 2010 AND OF THE QUARTERLY CONSULTATION MEETINGS TO MONDAY 29 MARCH 2010

Following today's announcement by the Chancellor of the Exchequer that Budget 2010 will be held on Wednesday 24 March, the DMO is announcing that the auction of 4¾% Treasury Stock 2020 previously scheduled for that day is being moved to Thursday 18 March. The size and other details of the auction will be announced at 3:30pm today.

The DMO is also announcing that the consultation meetings with gilt market participants (to discuss gilt issuance in April-June 2010), which were provisionally scheduled for Monday 22 March, will now be held on Monday 29 March. The agendas for the meetings will be published at 3.30pm on Wednesday 24 March 2010.

Notes for Editors

In the gilt operations calendar announcement for January-March 2010, published by the DMO on 18 December 2009, all auction dates in the period were described as being "*subject to confirmation depending on the Chancellor's decision about the timing of Budget 2010*".

The auction of 4¾% Treasury Stock 2020 will be the 58th and final auction of the 2009-10 remit.