

PRESS NOTICE

GILT OPERATIONS: APRIL- MAY 2009

In the first two months of the 2009-10 financial year, the UK Debt Management Office (DMO) plans to hold twelve outright auctions and two mini-tenders of gilts, as set out in the tables below.

a) Auctions

Auction date	Gilt	Details announced (at 3.30pm)
Wednesday 1 April	4 ³ / ₄ % Treasury Stock 2015 (£3.50bn nom)	Tuesday 24 March
Thursday 2 April	4 ¹ / ₄ % Treasury Gilt 2039 (£2.25bn nom)	Tuesday 24 March
Tuesday 7 April	4 ¹ / ₂ % Treasury Gilt 2019	Tuesday 31 March
Wednesday 8 April	1 ¹ / ₄ % Index-linked Treasury Gilt 2032	Tuesday 31 March
Thursday 16 April	2 ¹ / ₄ % Treasury Gilt 2014	Tuesday 7 April
Tuesday 28 April	4% Treasury Gilt 2022	Tuesday 21 April
Thursday 30 April	1 ⁷ / ₈ % Index-linked Treasury Gilt 2022	Tuesday 21 April
Wednesday 6 May	4 ¹ / ₂ % Treasury Gilt 2019	Tuesday 28 April
Tuesday 12 May	4 ³ / ₄ % Treasury Gilt 2030	Tuesday 5 May
Thursday 14 May	0 ³ / ₄ % Index-linked Treasury Gilt 2047	Tuesday 5 May
Thursday 21 May	2 ¹ / ₄ % Treasury Gilt 2014	Tuesday 12 May
Thursday 28 May	1 ¹ / ₄ % Index-linked Treasury Gilt 2032	Tuesday 19 May

b) Mini-tenders

Mini-tender (week)	Details announced (at 3.30pm)
wc 13 April	Choice of gilt on Friday 3 April. Size and date 24-48 hours in advance.
wc 18 May	Choice of gilt on Friday 8 May. Size and date 24-48 hours in advance.

Notes for editors

In the provisional remit for 2009-10 gilt sales of £147.9 billion are planned, as summarised in the table below.

Gilt sales v remit 2009-10 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Planned gilt sales	63,600	32,500	31,100	20,700	147,900
Auctions planned	16	11	14	20	61

The DMO's financing remit will be revised at Budget 2009 on 22 April 2009.

This press release will be appearing at www.dmo.gov.uk