



United Kingdom
Debt Management
Office

The Minster Building
21 Mincing Lane
London
EC3R 7AG

T 020 7862 6500

www.dmo.gov.uk

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PRESS NOTICE

STERLING TREASURY BILL TENDERS: APRIL TO JUNE 2024 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2024-25 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the April to June 2024 period are set out below. Please note that, owing to the May bank holidays, the tender to be held on Friday 3 May 2024 will settle on Tuesday 7 May 2024; and the tender to be held on Friday 24 May 2024 will settle on Tuesday 28 May 2024.

<u>Tender date</u>	<u>Settlement date</u>
5 April 2024	8 April 2024
12 April 2024	15 April 2024
19 April 2024	22 April 2024
26 April 2024	29 April 2024
3 May 2024	7 May 2024
10 May 2024	13 May 2024
17 May 2024	20 May 2024
24 May 2024	28 May 2024
31 May 2024	3 June 2024
7 June 2024	10 June 2024
14 June 2024	17 June 2024
21 June 2024	24 June 2024
28 June 2024	1 July 2024

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July to September 2024 will be issued at 3.30pm on Friday 28 June 2024.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2024 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities along with an update on collateral creation plans. Gilts and/or Treasury bills may be issued to the DMO to help in the efficient execution of its cash management operations. Any such issuance to the DMO will be used as collateral and will not be available for outright sale. The amounts will be chosen to have a negligible effect on any relevant indices.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 28 March 2024. Further information about the DMO collateral pool can be found in the Debt Management Report 2024-25 published by HM Treasury on 6 March 2024.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum, Debt Management Report 2024-25 and this press notice are available on the DMO's website: www.dmo.gov.uk.