DMO SCREEN ANNOUNCEMENT

PROGRAMMATIC GILT TENDER FOR UP TO £500 MILLION (NOMINAL) OF 4% TREASURY GILT 2063 ON THURSDAY 23 JULY 2026

The UK Debt Management Office (DMO) announces plans to conduct a sale by programmatic gilt tender of up to £500 million (nominal) of 4% Treasury Gilt 2063 (ISIN GB00BMF9LF76) on Thursday 23 July 2026.

Details of this programmatic gilt tender are as follows:

- It will be conducted on a multiple price basis (to three decimal places);
- There will be no non-competitive bidding allowances or post-auction option facility;
- Confirmatory invitations will be sent to authorised bidders at 8.45am (London time) ahead of the opening of the bidding window at 9.00am (London time);
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round £ millions (nominal);
- Bidding will close at 10.00am (London time) precisely on the gilt tender date;
- The maximum permitted allocation for any single bidding institution at this gilt tender is set at 40% of the nominal amount on offer. For clarity, the maximum allowance will not be adjusted to take account of any net short positions in this gilt;
- All bids are accepted at the DMO's discretion and the DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual amount will not be issued;
- The terms of the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock published by the DMO dated 10 March 2026 apply to the above gilt and to the tender described in this announcement except where expressly varied.

The results of this gilt tender will be announced on the DMO's wire services pages and website (www.dmo.gov.uk) as soon as practicable after the bidding deadline on Thursday 23 July 2026. Settlement will take place on the following day, Friday 24 July 2026, and the DMO's standard settlement arrangements will apply.

The cash proceeds from this gilt tender will represent a partial draw-down of the unallocated portion of gilt issuance for 2026-27.

20 JULY 2026