United Kingdom

Debt Management Office

DMO-TAS041/688

Eastcheap Court 11 Philpot Lane London EC3M 8UD

Tel. 0845 357 6500 Fax. 0845 357 6509

91/08 17 November 2008

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF £1,250 MILLION OF 41/4% TREASURY GILT 2055

The United Kingdom Debt Management Office ("DMO") announces that the tender of £1,250 million of 41/4% Treasury Gilt 2055 has been allotted in full.

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 69.0% of the amount bid for.

Bids made at prices above the striking have been allotted in full. Bids made at prices below the striking price have been rejected.

		<u>Price</u>	<u>Yield</u>
2.	Striking Price	£97.92	4.354%

3. The total amounts allotted and bids received were as follows:

Amount allotted to bids £1,249.950 million

Residual held by DMO $\pounds 0.050$ million Total $\underbrace{\pounds 1.250.000}_{\text{Total bids received}}$ million $\underbrace{\pounds 2.323.000}_{\text{Times covered}}$ million $\underbrace{1.86 \text{ times}}$

 Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.