THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that His Majesty's Treasury shall create on 12 November 2026 an additional amount of the Stock listed below:

£1,000,000,000 0⅛% Treasury Gilt 2028

Applicants whose bids were accepted in accordance with paragraphs 106 and 107 of the Information Memorandum will purchase the Stock at the prices at which they bid. The price payable will include an amount equal to the accrued interest from 31 July 2026, the most recent interest payment date of the Stock, to 12 November 2026, the settlement date of this tender, at the rate of £0.035326086957 per £100 nominal.

The Stock to be issued represents a further amount of the existing Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

This further issue of the Stock will rank for the payment of the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the London Stock Exchange for this further issue of the Stock to be admitted to trading on the London Stock Exchange's main market on 12 November 2026.

Application has been made to the Financial Conduct Authority for the Stock to be admitted to the Official List.

Copies of the prospectus for 0⅛% Treasury Gilt 2028 dated 4 June 2020 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office
The Minster Building
21 Mincing Lane
London
EC3R 7AG
020 7862 6500

Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol
BS13 8AE
0370 703 0143

The prospectus may also be viewed on the DMO's website at:

https://www.dmo.gov.uk/media/oankrtus/prosp040620b.pdf

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated 10 March 2026, which is obtainable from the DMO or may be viewed on the DMO's website at:

https://www.dmo.gov.uk/media/zj2p0lab/infmemadd100326.pdf

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

Stock	*Redemption date*	*Interest payment dates*
0⅛% Treasury Gilt 2028	31 January 2028	31 January 31 July

United Kingdom
Debt Management
Office

11 November 2026