

PRESS NOTICE

ANNOUNCEMENT REGARDING CHOICE OF GILT TO BE ISSUED AT THE AUCTION SCHEDULED FOR 7 APRIL 2010

The UK Debt Management Office (DMO) is today announcing that the first gilt auction of the 2010-11 financial year, on Wednesday 7 April, will be for 4¾% Treasury Stock 2015. Further details will be announced at 3:30pm on Tuesday 30 March 2010.

The gilt auction calendar for April-June 2010 will be announced by the DMO at 3:30pm on Wednesday 31 March, following consultation meetings with market participants on Monday 29 March.

Please see the following pages for details of the DMO's calendar of Treasury Bill tenders for April-June 2010.

NOTES FOR EDITORS

The DMO published on Wednesday 25 March the agenda for the April-June 2010 quarterly consultation meetings with gilt market participants to be held on Monday 29 March 2010. Included with the agenda was a request for feedback on the choice of short-dated bond for the 7 April auction along with notification that the DMO intended to publish at 3.30pm on Friday 26 March its decision on the gilt to be auctioned at that operation.

This Press Release will be appearing on the DMO website at: www.dmo.gov.uk